

Stipulated Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Frances Politano (Claimant) v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc.,
Dianne Dileo Delfino, and Ronald Casanova (Respondents)

Case Number: 03-05762

Hearing Site: New York, New York

Nature of the Dispute: Customer v. Member and Associated Persons.

REPRESENTATION OF PARTIES

Claimant Frances Politano ("Politano") hereinafter referred to as "Claimant": John E. Lawlor, Esq., New York, NY.

Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. ("Citigroup"), Dianne Dileo Delfino ("Delfino"), and Ronald Casanova ("Casanova") hereinafter collectively referred to as "Respondents": Etta M. Gumbs, Esq., Citigroup Global Markets, Inc., New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: August 5, 2003.

Claimant signed the Uniform Submission Agreement: March 10, 2003.

Joint Statement of Answer filed by Respondents on or about: October 13, 2003.

Respondent Delfino signed the Uniform Submission Agreement: November 13, 2003.

Respondent Casanova signed the Uniform Submission Agreement: November 3, 2003.

Respondent Citigroup did not sign the Uniform Submission Agreement.

CASE SUMMARY

Claimant asserted the following causes of action: unsuitability; misrepresentation and omission; breach of fiduciary duty; failure to supervise; breach of agreement; negligence, and gross negligence, and negligent misrepresentations. The causes of action relate to common stock.

Unless specifically admitted in their Answer, Respondents denied the allegations of wrongdoing set forth in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$95,000.00; disgorgement of

compensation; accrued interest from the date of the loss to the date of the award and payment of final judgment; reasonable attorneys' fees; costs, expert and witness fees and administrative expenses; and any other and further relief that the arbitration panel finds just and equitable.

Respondents requested that the Statement of Claim be dismissed in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

Respondent Citigroup did not file with NASD Dispute Resolution a properly executed submission agreement but is required to submit to arbitration pursuant to the Code and, having answered the claim, is bound by the determination of the Panel on all issues submitted.

On or about September 15, 2004, Claimant notified NASD Dispute Resolution that the claims against Respondents Delfino and Casanova were discontinued with prejudice and that Claimant settled all claims with Respondent Citigroup. In addition, the parties asked for the entry of this Stipulated Award.

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

The parties entered into an agreement to present to the Panel a Stipulated Award. Now, in lieu of a hearing and upon motion of both parties for an entry of an award, the written stipulation thereto, the Panel grants the motion and enters this award granting the following relief:

1. The claims of Claimant are dismissed in their entirety.
2. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Dianne Dileo Delfino's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Delfino must obtain confirmation from a court of competent jurisdiction before CRD will execute the expungement directive.
3. The Panel recommends the expungement of all reference to the above captioned arbitration from Respondent Ronald Casanova's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 99-09 and 99-54, Respondent Casanova must obtain confirmation from a court of competent jurisdiction before CRD will execute the expungement directive.

4. Any and all relief not specifically addressed herein is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$ 225.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated persons at the time of the events giving rise to the dispute. In this matter, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is a party.

Member Surcharge	= \$1,100.00
Pre-Hearing Process Fee	= \$ 750.00
<u>Hearing Process Fee</u>	<u>= \$1,700.00</u>
Total Member Fees	= \$3,550.00

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Forum fees associated with these proceedings are:

One (1) Pre-hearing conference session with the Panel @ \$750.00/session = \$750.00

Pre-hearing conference: January 14, 2004 1 session

Total Forum Fees = \$750.00

1. In accordance with the parties agreement, Citigroup is assessed \$750.00 of the forum fees.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 225.00
<u>Forum Fees</u>	<u>= \$ 750.00</u>
Total Fees	= \$ 975.00
<u>Less payments</u>	<u>= \$ 975.00</u>
Balance Due NASD Dispute Resolution	= \$ 0.00

Pursuant to Rule 10332(f) of the Code of Arbitration Procedure, NASD is retaining the total initial amount of the hearing session deposited by the Claimant because this office was notified

by the parties that they settled this matter within eight business days of the first scheduled hearing session.

2. Respondent Citigroup is solely liable for:

Member Fees	= \$3,550.00
<u>Forum Fees</u>	<u>= \$ 750.00</u>
Total Fees	= \$4,300.00
<u>Less payments</u>	<u>= \$3,700.00</u>
Balance Due NASD Dispute Resolution	= \$ 600.00

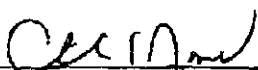
All balances are due and payable to NASD Dispute Resolution

ARBITRATION PANEL

Arthur S. Joseph, Esq.	-	Public Arbitrator, Presiding Chair
Charles Ajamian	-	Public Arbitrator
Renee La Verne Ross, CFP	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument is which is my award.



Arthur S. Joseph, Esq.
Public Arbitrator, Presiding Chair

11/15/07

Signature Date

Charles Ajamian
Public Arbitrator

Signature Date

Renee La Verne Ross, CFP
Non-Public Arbitrator

Signature Date

December 9, 2004

Date of Service (For NASD office use only)

ARBITRATION PANEL

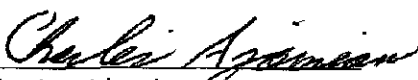
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Charles Ajamian	-	Public Arbitrator
Renee La Verne Ross, CFP	-	Non-Public Arbitrator

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Arthur S. Joseph, Esq.
Public Arbitrator, Presiding Chair

Signature Date


Charles Ajamian
Public Arbitrator

11/18/04
Signature Date

Renee La Verne Ross, CFP
Non-Public Arbitrator

Signature Date

December 9, 2004
Date of Service (For NASD office use only)

ARBITRATION PANEL

Arthur S. Joseph, Esq.	-	Public Arbitrator, Presiding Chair
Charles Ajamian	-	Public Arbitrator
Renee La Verne Ross, CFP	-	Non-Public Arbitrator

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Arthur S. Joseph, Esq.
Public Arbitrator, Presiding Chair

Signature Date

Charles Ajamian
Public Arbitrator

Signature Date



Renee La Verne Ross, CFP
Non-Public Arbitrator

11/12/04

Signature Date

December 9, 2004
Date of Service (For NASD office use only)

Parties' Signatures

Frances Politano

Frances Politano
Claimant

12/7/04

Signature Date

Citigroup Global Markets, Inc.
Respondent

Signature Date

Dianne Dileo Delfino
Respondent

Signature Date


Ronald Casanova
Respondent

Signature Date

Parties' Signatures

Frances Politano
Claimant

Signature Date


Citigroup Global Markets, Inc.
Respondent

11/15/04
Signature Date

Dianne Dileo Delfino
Respondent

Signature Date

Ronald Casanova
Respondent

Signature Date

Parties' Signatures

Frances Politano
Claimant

Signature Date

Citigroup Global Markets, Inc.
Respondent

Signature Date



Dianne Dileo Delfino
Respondent

Nov. 19th 2004.
Signature Date

Ronald Casanova
Respondent

Signature Date

Parties' Signatures

Frances Politano
Claimant

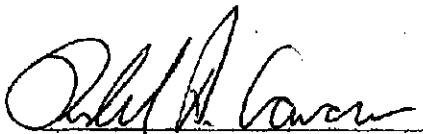
Signature Date

Citigroup Global Markets, Inc.
Respondent

Signature Date

Dianne Dileo Delfino
Respondent

Signature Date



Ronald Casanova
Respondent

11/16/2004
Signature Date