

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-05764

Paul E. and Dolores M. Stanley Capital Resource Account, Dolores M. Stanley IRA and Sharleen Stanley-Huddle, Claimants v. Kevin Auguste Carroll and Wachovia Securities, LLC, Respondents.

ATTORNEYS:

For Claimants, Paul E. and Dolores M. Stanley Capital Resource Account, Dolores M. Stanley IRA and Sharleen Stanley-Huddle, (collectively "Claimants"), appeared David P. Meyer, Columbus, OH.

For Respondents, Kevin Auguste Carroll and Wachovia Securities, LLC, (collectively "Respondents"), appeared Samuel E. Calabrese, Esq., Cleveland, OH.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: August 6, 2003

CASE SUMMARY: Claimants alleged that Respondents breached their contract and fiduciary duty, were negligent, and failed to execute in a timely manner an order to liquidate their entire equity portfolio. Claimants also alleged that Respondent Wachovia Securities, LLC failed to supervise its representative. Claimants further alleged that Respondents' actions constituted a violation of NASD Conduct Rules 2110, 2320, and 3010, as well as violations of New York Stock Exchange Rules 401, 405, and 342. Claimants' maintained that due to Respondents' actions their accounts suffered financial losses.

Claim Data

Claim: \$21,748.07

Interest: \$.00

Filing Fees: \$425.00

Other: Unspecified

Award Data

Award: \$13,048.84

Interest: At the Ohio Statutory rate per annum from 07/18/02 until award is paid in full

Filing Fees: \$246.50

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimants \$13,048.84. 2) Respondents are jointly and severally liable and shall pay to the Claimants interest at the Ohio statutory rate per annum from July 18, 2002 until the award is paid in full. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously. 5) Respondent Kevin Auguste Carroll is liable and shall pay to the Claimants \$123.25 as twenty-nine percent (29%) reimbursement of the filing fees. 6) Respondent Wachovia Securities, LLC is liable and shall pay to the Claimants \$123.25 as twenty-nine percent (29%) reimbursement of the filing fees.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Wachovia Securities, LLC has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

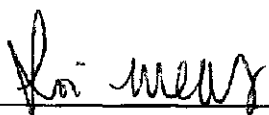
Page Two
Award 03-5764

Loi L. Meas, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Loi L. Meas, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Loi L. Meas, Esq.

01/23/04

Signature Date

February 9, 2004

Date of Service (For NASD-DR office use only)