

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**  
CASE: 03-06257

American Express Financial Advisors, Inc., Claimant v. Nancy L. Swanson, Respondent.

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**ATTORNEYS:**

Claimant, American Express Financial Advisors, Inc., ("Claimant"), appeared through their Manager, Michael Northrop, Minneapolis, MN.

Respondent, Nancy L. Swanson, ("Respondent"), did not submit an answer in this case.

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**NATURE OF THE DISPUTE:** Member v. Customer

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**DATE FILED:** August 28, 2003

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**CASE SUMMARY:** Claimant alleged that Respondent failed to submit funds to cover the credit line balance and subsequent purchases. Claimant's claim involved unspecified securities. Claimant maintained that due to Respondent's actions, the corporation suffered financial losses.

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**Claim Data**

Claim: \$5,492.51  
Filing Fees: \$1,075.00  
Other: Unspecified

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**Award Data**

Award: \$5,492.51  
Filing Fees: \$750.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to the Claimant \$5,492.51. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously. 4) Respondent is liable for and shall pay to the Claimant \$750.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$300.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Nancy L. Swanson was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

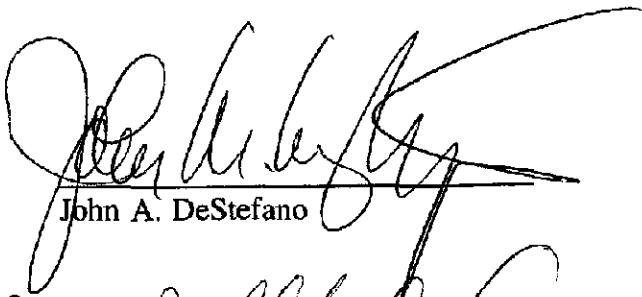
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**ARBITRATOR**

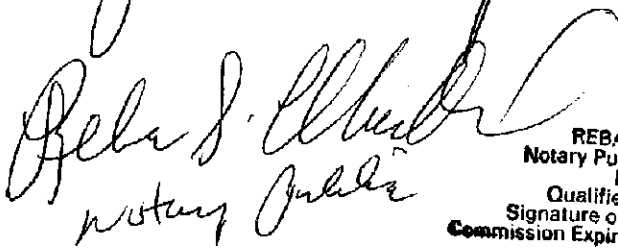
John A. DeStefano - Sole Public Arbitrator

**AFFIRMATION**

I, John A. DeStefano, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
John A. DeStefano

March 24, 2004  
Signature Date

  
notary public

REBA S. MacDONALD  
Notary Public, State of New York  
No. 4974783  
Qualified in Suffolk County  
Signature on File in Nassau County  
Commission Expires Nov. 19, 2006

April 6, 2004  
Date of Service (For NASD-DR office use only)