

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-06298

Danny C. and Tracy A. Meyers, Claimants v. J. Preston Covington and Wachovia Securities, LLC, Respondents.

ATTORNEYS:

Claimants, Danny C. and Tracy A. Meyers, ("Claimants"), appeared pro se, Danny C. Meyers, Columbia, SC.

Respondents, J. Preston Covington and Wachovia Securities, LLC, ("Respondents"), appeared through their in-house counsel, Todd Ratner, Esq., Richmond, VA.

NATURE OF DISPUTE: Customer v. Member and Associated Person

DATE FILED: August 29, 2003

CASE SUMMARY: Claimants alleged that Respondents misrepresented facts about, and placed their account in, unsuitable mutual funds, MFS Emerging Growth C and Seligman Capital C. Claimants maintained that due to Respondents' action, their account suffered financial losses.

Claim Data

Claim: \$20,911.00
Filing Fees: \$425.00
Other: Unspecified

Award Data

Award: \$20,911.00
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimants \$20,911.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously. 4) Respondents are liable and shall each pay to the Claimants \$212.50, to total full reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Wachovia Securities, LLC has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

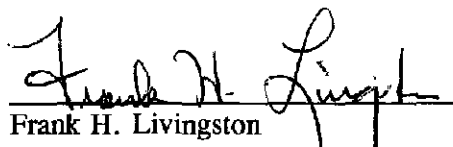
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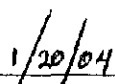
Frank H. Livingston

Sole Public Arbitrator

AFFIRMATION

I, Frank H. Livingston, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Frank H. Livingston


Signature Date

February 11, 2004
Date of Service (For NASD-DR office use only)