

AWARD
NASD Dispute Resolution

In the Matter of the Arbitration Between

Name of Claimant

Paula F. Dodge, IRA

and

Case Number: 03-06524
Hearing Site: Milwaukee, Wisconsin

Name of Respondents

Citigroup Global Markets, Inc., f/k/a
Salomon Smith Barney Inc., and Jack B. Grubman

NATURE OF DISPUTE

Customer v. Member and Associated Person.

REPRESENTATION OF PARTIES

Paula F. Dodge, IRA ("Claimant") or ("Dodge") was represented by James Richard Hooper, Esq., of Hooper & Weiss, L.L.C., located in Orlando, Florida.

Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney Inc., ("CGM") and Jack B. Grubman ("Gubman") or ("Respondents") were represented by Bradford Kaufman, Esq., of Greenberg Traugott LLP located in New York, New York.

CASE INFORMATION

The Statement of Claim was filed on or about September 9, 2003. The Submission Agreement of Claimant was signed on or about June 10, 2003.

The Joint Statement of Answer was filed by Respondents on or about August 31, 2004. The Submission Agreements of Respondents were signed on or about December 3, 2004.

CASE SUMMARY

Claimant asserted the following causes of action: violation of Section 17(a) of the Securities Law; violation of the Securities Act of 1933; violation of section 551.41 of the Wisconsin Uniform Securities Law; violation of NASD Rule 2210 (d)(1), and NYSE Rule 202.02; breach of fiduciary duty; misrepresentation and omissions of facts; Respondent Superior.

Claimants causes of action are in connection with the offer and sale of World Com. stock.

Unless specifically admitted in its Answer, Respondents denied the allegations made in the Statement of Claim and asserted affirmative defenses including the following: Claimant has no claim under the Wisconsin Blue Sky Laws; Claimant makes no assertion of misrepresentation of material fact; Claimant has no claim based upon the NASD's conduct Rules; Claimant has no claim for breach of fiduciary duty; and Claimant has no Respondeat Superior claim;

RELIEF REQUESTED

Claimant requested an award in the amount of \$8,576.83 in compensatory damages, punitive damages, attorneys' fees and costs.

Respondents requested that the claims asserted against it be denied in their entirety and it be awarded its costs and attorneys' fees.

OTHER ISSUES CONSIDERED & DECIDED

During the Initial pre-hearing conference the parties agreed to have a sole arbitrator decide all issues in the case based the upon a paper record.

AWARD

After considering the pleadings and the evidence presented, the undersigned arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant Paula F. Dodge's claims against Respondents Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney Inc., and Jack B. Grubman are dismissed in their entirety with prejudice;
2. Respondents Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney Inc., and Jack B. Grubman are jointly and severally liable for and shall pay to Claimant Paula F. Dodge costs in the sum of \$75.00.
3. That other than Forum Fees which are specified below, the parties shall each bear their own costs and expenses incurred in this matter;
4. That any relief not specifically enumerated, including punitive damages and attorney fees, is hereby denied with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$ 75.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the event(s) giving rise to the dispute. In this matter, the member firm is Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney Inc.

Member surcharge = \$ 325.00

Forum Fees and Assessments

The Arbitration Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with a single arbitrator x \$250.00 = \$ 250.00
Pre-hearing conference: November 1, 2004 1 session

Fee for decision on the paper record: February 1, 2005 = \$ 250.00

Total Forum Fees = \$ 500.00

The Arbitrator has assessed \$250.00 of the forum fees to Paula F. Dodge, IRA.
The Arbitrator has assessed \$250.00 of the forum fees Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney Inc., and Jack B. Grubman jointly and severally.

Fee Summary

Claimant Paula F. Dodge, IRA is liable for:

Initial Filing Fee = \$ 75.00

Forum Fees = \$ 250.00

Total Fees = \$ 325.00

<u>Less payments</u>	= \$	325.00
Balance Due NASD Dispute Resolution	= \$	0.00

Respondent Citigroup Global Markets, Inc., f/k/a
Salomon Smith Barney Inc., is solely liable for:

Member Fees	= \$	325.00
<u>Less payments</u>	= \$	325.00
Balance Due NASD Dispute Resolution	= \$	0.00

Respondents are jointly and severally liable for:

Forum Fees	= \$	250.00
<u>Less payments</u>	= \$	0.00
Balance Due NASD Dispute Resolution	= \$	250.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant
to Rule 10330(g) of the Code.

ARBITRATOR

Thomas Robert Riek – Public Arbitrator, Presiding Chair

Thomas Robert Riek
Public Arbitrator, Presiding Chair

Signature Date

February 3, 2005
Date of Service (For NASD office use only)

NASD Dispute Resolution
 Arbitration No. 03-06624
 Award Page 4 of 4

Less payments	= \$	325.00
Balance Due NASD Dispute Resolution	= \$	0.00

Respondent Citigroup Global Markets, Inc., f/k/a
 Salomon Smith Barney Inc., is solely liable for:

Member Fees	= \$	325.00
Less payments	= \$	325.00
Balance Due NASD Dispute Resolution	= \$	0.00

Respondents are jointly and severally liable for:

Forum Fees	= \$	250.00
Less payments	= \$	0.00
Balance Due NASD Dispute Resolution	= \$	250.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATOR

Thomas Robert Riek - Public Arbitrator, Presiding Chair

Thomas Robert Riek

Thomas Robert Riek
 Public Arbitrator, Presiding Chair

2-2-05
 Signature Date

Date of Service (For NASD office use only)