

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-06699

Leonard Tatore & Jean C. Tatore JTWROS, Claimants v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, Respondents.

ATTORNEYS:

For Claimants, Leonard Tatore & Jean C. Tatore JTWROS, ("Claimants"), appeared Douglas H. Glick, Esq., of the Law Offices of Douglas H. Glick, P.A., Orlando, FL.

For Respondents, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., and Jack B. Grubman, ("Respondents"), appeared Bradford D. Kaufman, Esq., of Greenberg Traurig P.A., West Palm Beach, FL.

NATURE OF DISPUTE: Customers v. Member and Associated Person

DATE FILED: September 12, 2003

CASE SUMMARY: Claimants alleged that Respondents violated each of the following: Section 17(a) of the Securities Act of 1933, Chapter 517.301 of the Florida Securities & Investor Protection Act, Florida Statute 517.301, NASD Rule 2210(d)(1), and NYSE Rule 202.02. Claimants additionally alleged that Respondents breached their fiduciary duty, and misrepresented and omitted material facts in connection with the offer and sale of WorldCom stock. Claimants further alleged that Respondent Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc. is liable for its representative Respondent Jack B. Grubman under the doctrine of respondeat superior. Claimants maintained that due to Respondents' action, their joint account suffered financial losses.

Claim Data

Claim: \$7,245.00
Punitive Damages: Unspecified
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fee: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Punitive Damages: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fee: \$162.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All requests for attorney fees are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously. 7) Respondents are jointly and severally liable and shall pay to the Claimant \$162.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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ARBITRATOR

John J. Hearn, Esq. - Sole Public Arbitrator

AFFIRMATION

I, John J. Hearn, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

John J. Hearn
John J. Hearn, Esq.

May 11, 2004
Signature/Date

June 9, 2004
Date of Service (For NASD-DR office use only)