

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION
CASE: 03-07925

Robert W. Baird & Co., Inc., Claimant v. Richard Graff, Respondent.

ATTORNEYS:

Claimant, Robert W. Baird & Co., Inc., ("Claimant"), appeared through their in-house counsel, Brian D. Trexell, Esq., Milwaukee, WI.

Respondent, Richard Graff, ("Respondent"), did not submit a response to the Statement of Claim.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: November 5, 2003

CASE SUMMARY: Claimant alleged that Respondent failed to repay the remaining balance pursuant to a Promissory Note dated September 2, 1998. Claimant maintained that due to Respondent's action, the corporation suffered financial losses.

Claim Data	Award Data
Claim: \$13,333.48	Award: \$13,338.48
Interest: Unspecified	Interest: Granted at the rate of twelve percent (12%) per annum from 10.30.03 to 6.10.04.
Attorney Fees: Unspecified	Attorney Fees: \$2,750.00
Filing Fees: Unspecified	Filing Fees: \$1,050.00
Other: Unspecified	Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$13,338.48. 2) Respondent is liable and shall pay to the Claimant interest at the rate of twelve percent (12%) per annum from October 30, 2003 to June 10, 2004. 3) Respondent is liable and shall pay to the Claimant \$2,750.00 in attorney fees. Claimant is awarded attorney's fees due to the Respondent's violation of his employment-related note agreement and the need for the Claimant to pursue this course of action to recover its unpaid balance due it. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay to the Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Richard Graff was served notice of the Statement of Claim by regular mail, and Overdue Notice and Notification of Arbitrator by certified mail, and is therefore bound by the arbitrator's ruling and determination.

ARBITRATOR

Todd Parker Lowe - Sole Non-Public Arbitrator

AFFIRMATION

I, Todd Parker Lowe, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Todd Parker Lowe



Signature Date

July 20, 2004

Date of Service (For NASD-DR office use only)