

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant
Donald Hupps

Case Number: 03-09140

Names of the Respondents
Sentra Securities Corporation
John M. Chaffee

Hearing Site: Boca Raton, Florida

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For Donald Hupps, hereinafter referred to as "Claimant": William R. Ponsoldt, Jr., Esq., Wright, Ponsoldt & Lozeau, LLP, Stuart, Florida

For Respondent Sentra Securities Corporation ("SSC"): Martin Ryan, Esq., Mora Baugh Waitzman & Unger, LLC, Chicago, Illinois.

For Respondent John M. Chaffee ("Chaffee"): Richard H. Levenstein, Esq., Kramer, Sewell, Sopko & Levenstein, P.A., Stuart, Florida.

CASE INFORMATION

Statement of Claim filed on or about: December 29, 2003.

Claimant signed the Uniform Submission Agreement: December 22, 2003.

Response to Statement of Claim filed by Respondent SSC on or about: February 24, 2004.

Respondent SSC signed the Uniform Submission Agreement: February 19, 2004.

Answer and Affirmative Defenses filed by Respondent Chaffee on or about: March 10, 2004.

Respondent Chaffee signed the Uniform Submission Agreement: January 1, 2004.

CASE SUMMARY

Claimant asserted the following causes of action: 1) breach of fiduciary and contractual duties; 2) common law fraud; and 3) negligence and gross negligence. The causes of action relate to Claimant's investments in, including but not limited to, 3Com Corp., AOL Inc., Advanced Micro Devices, Inc. and Atmel Corp.

Unless specifically admitted in its Answer, Respondent SSC denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

Unless specifically admitted in his Answer, Respondent Chaffee denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested: 1) compensatory damages in the amount of \$30,000.00; 2) punitive damages in the amount of \$90,000.00; 3) costs; 4) pre and post judgment interest; 5) return of all costs and filing fees; 6) assessment of all forum fees against Respondents; and 7) such other and further relief as the undersigned arbitrators (the "Panel") deemed just.

Respondent SSC requested: 1) that the Statement of Claim be dismissed and Respondent SSC be awarded all costs and fees incurred in defending this action; and 2) such other and further relief the Panel deems necessary and proper under the circumstances.

Respondent Chaffee did not specifically delineate a relief request in his Answer to the Statement of Claim.

OTHER ISSUES CONSIDERED AND DECIDED

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims against Respondent SSC are denied in their entirety.
2. Respondent Chaffee is liable on the claim of breach of fiduciary duty and shall pay to Claimant compensatory damages in the amount of \$5,000.00, pre-judgment interest denied. Post-judgment shall accrue at the Florida statutory rate from the date of service of the Award until paid, if the Award is not paid within 30 days of service of the Award.
3. Any and all claims for relief not specifically addressed herein, including Claimant's request for punitive damages, are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$ 300.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent SSC is a party and a member firm.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00
Total Member Fees	= \$5,200.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

February 15 - 17, 2005, adjournment requested by Claimant.

The Panel has assessed an adjournment fee in the amount of \$1,125.00 to Claimant.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session:

There were no three-day cancellation fees assessed during these proceedings.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction.

These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

There were no injunctive relief fees assessed during these proceedings.

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

Three (3) Pre-hearing sessions with a single arbitrator @ \$450.00/session = \$1,350.00

Pre-hearing conferences:	October 1, 2004	1 session
	October 26, 2005	1 session
	November 28, 2005	1 session

One (1) Pre-hearing session with the Panel @ \$1,125.00/session = \$1,125.00

Pre-hearing conferences:	June 30, 2004	1 session
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Six (6) Hearing sessions @ \$1,125.00/session = \$6,750.00

Hearing Dates:	May 22, 2006	2 sessions
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May 23, 2006	2 sessions
May 24, 2006	2 sessions

Total Forum Fees	= \$9,225.00
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The Panel has assessed forum fees in the amount of \$3,075.00 to Claimant.
The Panel has assessed forum fees in the amount of \$6,150.00 to Respondents, jointly and severally.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs assessed during these proceedings.

Fee Summary

Claimant is solely liable for:

Initial Filing Fee	= \$ 300.00
Adjournment Fee	= \$1,125.00
Forum Fees	= \$3,075.00
Total Fees	= \$4,500.00
Less payments	= \$1,425.00
Balance Due NASD Dispute Resolution	= \$3,075.00

Respondent SSC is solely liable for:

Member Fees	= \$5,200.00
Total Fees	= \$5,200.00
Less payments	= \$5,200.00
Balance Due NASD Dispute Resolution	= \$ 0.00

Respondents SSC and Chaffee are jointly and severally liable for:

Forum Fees	= \$6,150.00
Total Fees	= \$6,150.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$6,150.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Leslie L. Cooney, Esq.	-	Public Arbitrator, Presiding Chairperson
James W. Geiger, Esq.	-	Public Arbitrator
G. Robert Abrams, Esq.	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

/s/
Leslie L. Cooney, Esq.
Public Arbitrator, Presiding Chairperson

May 30, 2006
Signature Date

/s/
James W. Geiger, Esq.
Public Arbitrator

May 30, 2006
Signature Date

/s/
G. Robert Abrams, Esq.
Non-Public Arbitrator

May 26, 2006
Signature Date

May 31, 2006
Date of Service (For NASD Dispute Resolution office use only)

May 6,

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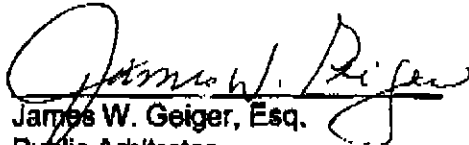
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Concurring Arbitrators' Signatures

Leslie L. Cooney, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date



James W. Geiger, Esq.
Public Arbitrator

May 30, 2006

Signature Date

G. Robert Abrams, Esq.
Non-Public Arbitrator

Signature Date

Date of Service (For NASD Dispute Resolution office use only)

May. 26. 2006 4:42PM

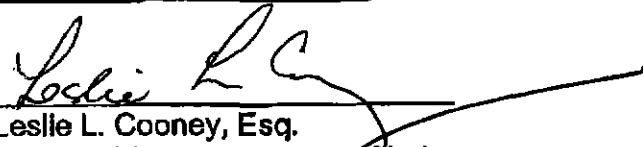
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Leslie L. Cooney, Esq.
Public Arbitrator, Presiding Chairperson

May 30, 2006

Signature Date

James W. Geiger, Esq.
Public Arbitrator

Signature Date

G. Robert Abrams, Esq.
Non-Public Arbitrator

Signature Date

Date of Service (For NASD Dispute Resolution office use only)

May. 26. 2006 4:44PM

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No. 2427 P. 6/6

Concurring Arbitrators' Signatures

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Public Arbitrator, Presiding Chairperson

Signature Date

James W. Gelger, Esq.
Public Arbitrator

Signature Date



G. Robert Abrams, Esq.
Non-Public Arbitrator



Signature Date

Date of Service (For NASD Dispute Resolution office use only)