

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 03-09151

Gerald L. Lattal & Claire M. Lattal JTWROS, Claimants vs. Salomon Smith Barney, Inc., n/k/a Citigroup Global Markets, Inc., Respondent.

ATTORNEYS:

Claimants, Gerald L. Lattal & Claire M. Lattal JTWROS, ("Claimants") appeared pro se, West Granby, CT.

Respondent, Salomon Smith Barney, Inc., n/k/a Citigroup Global Markets, Inc., ("Respondent") appeared through its in-house counsel, Ann Parry, Esq., New York, NY.

NATURE OF DISPUTE: Customers vs. Member.

DATE FILED: December 26, 2003.

CASE SUMMARY: Claimants alleged they were defrauded by Respondent as a result of deliberate and willful fraudulent practices in issuing misleading research reports and analysis of WorldCom and Global Crossing stocks. Claimants maintained that as a result of Respondent's actions they suffered financial losses.

Claim Data

Claim: \$25,000.00
Interest: \$7,067.00
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$212.50
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) The \$425.00 filing fee previously deposited with NASD Dispute Resolution by the Claimants, shall be retained by NASD Dispute Resolution. 6) Respondent is liable and shall pay to the Claimants \$212.50 as reimbursement of one-half of the filing fee.

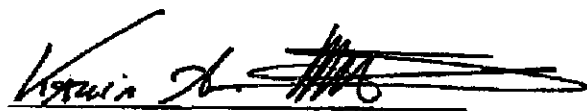
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two
Award 03-09151

Karin A. Schollosser, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Karin A. Schlosser, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Karin A. Schlosser, Esq.

9/15/04
Signature Date

september 17, 2004
Date of Service (For NASD-DR office use only)