

NASD DISPUTE RESOLUTION AWARD

NASD DISPUTE RESOLUTION

CASE: 03-09205

David D. Hall, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., Respondent.

ATTORNEYS:

For Claimant, David D. Hall, ("Claimant"), appeared Scott A. Lane, Esq., of the firm Edgar Snyder & Associates, LLC, Pittsburgh, PA.

For Respondent, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., ("Respondent"), appeared Stephen L. Saxl, Esq., of the firm Greenberg Traurig, LLP, New York, NY.

NATURE OF DISPUTE: Customer v. Member

DATE FILED: December 31, 2003

CASE SUMMARY: Claimant alleged that Respondent was negligent, committed fraud and negligent misrepresentation regarding investment in Global Crossing Ltd. stock, breached its contract and failed to supervise its representative, Jack B. Grubman. Claimant further alleged that Respondent violated the Pennsylvania Securities Act and the Pennsylvania Unfair Trade Practices and Consumer Protection Law. Claimant maintained that due to Respondent's actions, his account suffered financial losses.

ARBITRATOR'S REPORT: Claimant's request for discovery is denied.

Claim Data

Claim: \$23,441.00, plus disgorgement & restitution of all earning, profits, compensation, & benefits received by Respondent as a result of unlawful acts and practices in an amount according to proof

Punitive: Unspecified

Interest: Pre and post judgement interest at legal rate

Attorney Fees: Unspecified

Filing Fees: Unspecified

Other: Unspecified

Award Data

Award: \$.00

Punitive: \$.00

Interest: \$.00

Attorney Fees: \$.00

Filing Fees: \$212.50

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All requests for attorney fees are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 7) Respondent is liable and shall pay to the Claimant \$212.50 as reimbursement of one-half of the filing fee.

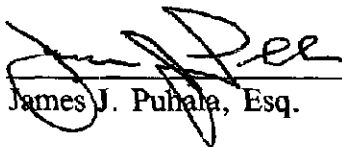
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.


ARBITRATOR

James J. Puhala, Esq. - Sole Public Arbitrator

AFFIRMATION

I, James J. Puhala, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


James J. Puhala, Esq.

 7/19/04
Signature Date

July 28, 2004
Date of Service (For NASD-DR office use only)