

**Stipulated Award
NASD Dispute Resolution, Inc.**

In the Matter of the Arbitration Between:

Kenneth Tiemens vs. H&R Block a/k/a Olde Discount Corp and Leonard Veit

Case Number: 04-00132

Hearing Site: Indianapolis, Indiana

REPRESENTATION OF PARTIES

Kenneth Tiemens, hereinafter referred to as "Claimant": Sandor L. Grossman, Esq., Law Offices of Sandor Grossman, LTD, Chicago, Illinois.

H&R Block Financial Advisors, Inc. ("H&R Block"), formerly known as OLDE Discount Corporation, and Leonard Veit ("Veit"), hereinafter collectively referred to as "Respondents": David T. Doyle, Esq., in-house counsel for H&R Block Financial Advisors, Inc., Detroit, Michigan.

CASE INFORMATION

Statement of Claim filed on or about: January 9, 2004

Claimant signed the Uniform Submission Agreement: December 18, 2003

Statement of Answer filed by Respondents, H&R Block and Veit, on or about: March 19, 2004

Respondent H&R Block signed the Uniform Submission Agreement: January 23, 2004

Respondent Veit signed the Uniform Submission Agreement: May 7, 2004

CASE SUMMARY

Claimant asserted the following causes of action: Misrepresentation, Omission, Unsuitable Investment Recommendation^s, Negligence, Negligent Supervision, Violations of State Securities Laws, Breach of Contract and Fiduciary Duty, Common Law and Constructive Fraud, and Respondeat Superior.

Unless specifically admitted in its Answer, Respondents, H&R Block and Viet, denied the allegations made in the Statement of Claim and asserted the following defenses: Respondents' actions were proper and in compliance with the law and applicable regulations and acted only at the direction and instruction of the Claimant. Claimant seeks reimbursement for his own investment decisions made during a general decline in the markets.

RELIEF REQUESTED

Claimant requested: compensatory damages of approximately \$80,000.00 plus interest, punitive damages, costs, and attorney's fees.

Respondents, H&R Block and Viet, requested: Claims be dismissed in its entirety, Claimant be assessed the Respondents' defense costs and that all reference to this matter be expunged from the CRD record of Mr. Veit.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed, by any or all of the arbitrators, in counterpart copies or that a handwritten, signed Award may be entered. In either

case, the parties have agreed to receive conformed copies of the Award while the original(s) remain on file with the NASD.

A Stipulation to Dismiss and Expunge the Registered Representative's Record was filed with the NASD.

AWARD

After considering the parties' stipulation of settlement, submissions and representations, but without making any findings of fact or conclusions of law, the undersigned arbitrators order as follows:

- 1.) Claimant's withdrawal of his claims is accepted and Respondents are dismissed from this matter with prejudice.
- 2.) The panel recommends the expungement of all reference to the above captioned arbitration from Respondent Leonard Veit's registration records maintained by the NASD Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notice to Members 99-09, Respondent Veit must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive
- 3.) That any relief not specifically enumerated, including punitive damages is hereby denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution, Inc. will retain or collect the non-refundable filing fees for each claim:
Initial claim filing fee = \$ 225.00

Adjournment Fees

Adjournments requested during these proceedings:

April 19-22, 2005, adjournment by parties to mediate with NASD = \$ 750.00
(Fees waived)

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated persons at the time of the events giving rise to the dispute. In this matter, H&R Block is a party.

Member surcharge	= \$1,100.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$1,700.00

Forum Fees and Assessments

The Panel assesses forum fees for each hearing session conducted. A hearing session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with Panel x \$750.00			= \$1,500.00
Pre-hearing dates:	June 24, 2004	1 session	
	April 22, 2005	1 session	
<hr/> Total Forum Fees			= \$1,500.00

Pursuant to NASD Dispute Resolution, Inc. Code of Arbitration Procedure Rule 10306(c), forum fees are to be split equally by the parties:

1. Claimant Tiemens is to pay \$500.00 of the forum fees;
2. Respondent H&R Block is to pay \$500 of the forum fees; and
3. Respondent Viet is to pay \$500.00 of the forum fees.

Fee Summary

Claimant, Kenneth Tiemens, is hereby solely liable for:

Initial Filing Fee	= \$ 225.00
Forum Fees	= \$ 500.00
Total Fees	= \$ 725.00
Less payments	= \$ 975.00
Refund Due from NASD Dispute Resolution, Inc.	= \$ 250.00

Respondent, H&R Block Financial Advisors, Inc., is hereby solely liable for:

Member Fees	= \$3,550.00
Forum Fees	= \$ 500.00
Total Fees	= \$4,050.00
Less payments	= \$3,550.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 500.00

Respondent, Leonard A. Viet, is hereby solely liable for:

Forum Fees	= \$ 500.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 500.00

All balances are due to NASD Dispute Resolution, Inc.

ARBITRATION PANEL

Richard H. Potter	-	Public Arbitrator, Presiding Chair
Joseph V. Simeri, JD	-	Public Arbitrator
G. Donald Steel	-	Non-Public Arbitrator

Concurring Arbitrator's Signatures

/s/ Richard H. Potter

Richard H. Potter
Public Arbitrator

11/27/05

Signature Date

/s/ Joseph V. Simeri, JD

Joseph V. Simeri, JD
Public Arbitrator

11/28/05

Signature Date

/s/ G. Donald Steel

G. Donald Steel
Public Arbitrator

11/23/05

Signature Date

11/28/05

Date of Service (For NASD office use only)

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Total Fees	= \$4,050.00
Less payments	= \$3,550.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 500.00

Respondent, Leonard A. Viet, is hereby solely liable for:

Forum Fees	= \$ 500.00
Less payments	= \$ 0.00
Balance Due NASD Dispute Resolution, Inc.	= \$ 500.00

All balances are due to NASD Dispute Resolution, Inc.

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Joseph V. Simerl, JD	-	Public Arbitrator
G. Donald Steel	-	Non-Public Arbitrator

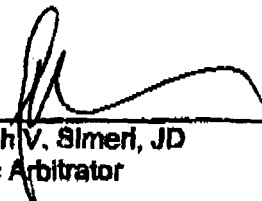
Concurring Arbitrator's Signatures



Richard H. Potter
Public Arbitrator

11.27.05
Signature Date

NASD Dispute Resolution, Inc.
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Joseph V. Simerl, JD
Public Arbitrator

11-28-05

Signature Date

G. Donald Steel
Public Arbitrator

Signature Date

Date of Service (For NASD office use only)

Joseph V. Simerl, JD
Public Arbitrator



G. Donald Steel
Public Arbitrator

Signature Date

11-23-2005

Signature Date

Date of Service (For NASD office use only)