

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-00454

Steven Barad, Claimant vs. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, Respondents.

ATTORNEYS:

For Claimant Steven Barad ("Claimant"), Marshall P. Richer, Esq. of the firm Finkelstein & Partners, Albany, NY.

For Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman ("Collectively Respondents"), Bradford D. Kaufman, Esq., Greenberg Traurig, P.A., West Palm Beach, FL.

NATURE OF DISPUTE: Customer v. Member and Associated Person.

DATE FILED: January 23, 2004

CASE SUMMARY: Claimant alleged Respondents violated Section 17(a) of the Securities Act of 1933, Chapter 517.301 of the Florida Securities and Investor Protection Act, NASD Rule 2210(d)(1), and New York Stock Exchange Rule 202.02. Claimant further alleged that Respondents misrepresented and omitted to state material facts in connection with the offer and sale of WorldCom stock to him.

Claim Data	Award Data
Claim: \$16,979.00	Award: \$.16,979.00
Punitive: \$8,000.00	Punitive: \$.00
Interest: Unspecified	Interest: Ten-percent (10 %) per annum from the date of purchase.
Attorneys' Fees: Unspecified	Attorneys' Fees: \$.00
Filing Fees: Unspecified	Filing Fees: \$425.00
Other: Unspecified	Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are liable and shall pay to the Claimant \$16,979.00. 2) Respondents are liable and shall pay to the Claimant interest at the rate of ten-percent (10%) per annum from the date of purchase. 3) All requests for punitive damages are denied. 4) All requests for attorneys' fees are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 7) Respondents are liable and shall pay Claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Page Two
Award 04-00-154

ARBITRATOR

Anthony S. Pastro, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Anthony S. Pastro, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Anthony S. Pastro, Esq.


Signature Date

December 9, 2004
Date of Service (For NASD-DR office use only)