

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-00654

Robert C. Kime and Barbara S. Kime, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., Respondent.

ATTORNEYS:

Claimants, Robert C. Kime and Barbara S. Kime, ("Claimants"), appeared Pro Se, Van Nuys, CA.

For Respondent, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., ("Respondent"), appeared through their in-house counsel, Ann Parry, Esq., New York, NY.

NATURE OF DISPUTE: Customer vs. Member.

DATE FILED: February 2, 2004.

CASE SUMMARY: Claimants alleged that Respondent's oral presentation and research reports led them to believe that there were in fact reasonable basis and no conflict of interest existed with Worldcom. Claimant further alleged that Respondent omitted to state material facts in connection with the offer and sale of WorldCom stock. Claimants maintained that due to Respondent's actions, their account suffered financial losses.

Claim Data

Claim: \$6,641.76
Punitive: \$3,000.00
Interest: \$2314.02
Filing Fees: \$575.00
Other: \$40.00

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Filing Fees: \$162.50
Cost: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants' deposited previously. 6) Respondent is liable and shall pay Claimants \$162.50 as reimbursement for one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

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Award 04-00654

ARBITRATOR

Kevin D. Swenson - Sole Public Arbitrator

AFFIRMATION

I, Kevin D. Swenson, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Kevin D. Swenson

9-22-04
Signature Date

September 30, 2004
Date of Service (For NASD-DR office use only)