

**NASD DISPUTE RESOLUTION AWARD**

**NASD DISPUTE RESOLUTION**

CASE: 04-00655

Daniel Bruce Blum and Helen Yolande Blum TTEE FBO Blum Family Trust, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., Michael J. Healey, and Christopher Lazzard, Respondents.

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**ATTORNEYS:**

Claimant, Daniel Bruce Blum and Helen Yolande Blum TTEE FBO Blum Family Trust, ("Claimant"), appeared pro se, Granada Hills, CA.

Respondents, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., Michael J. Healey, and Christopher Lazzard, ("Respondents"), appeared through their in-house counsel, Ann Parry, Esq., New York, NY.

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**NATURE OF DISPUTE:** Customer v. Member and Associated Persons

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**DATE FILED:** February 2, 2004

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**CASE SUMMARY:** Claimant alleged that Respondents were negligent, and misrepresented and omitted material facts required to make informed decisions in their investment account. Claimant further alleged that Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. failed to supervise its representatives, Respondents Michale J. Healey, and Christopher Lazzard. Claimant's claim involved TYCO and EDS stock. Claimant maintained that due to Respondents' actions, their trust account suffered financial losses.

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**Claim Data**

Claim: \$12,600.00

Interest: \$3,183.00

Filing Fees: \$425.00

Other: Unspecified

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**Award Data**

Award: \$.00

Interest: \$.00

Filing Fees: \$212.50

Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 5) Respondents are jointly and severally liable and shall pay to the Claimant \$212.50 as reimbursement of one-half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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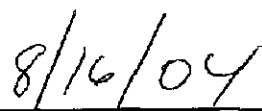
**ARBITRATOR**

Anthony D. DeToro, Esq. - Sole Public Arbitrator

**AFFIRMATION**

I, Anthony D. DeToro, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Anthony D. DeToro, Esq.

  
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Signature Date

August 24, 2004  
Date of Service (For NASD-DR office use only)