

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION
CASE: 04-00692

Wachovia Securities, LLC, Claimant v. Sean K. Bars, Respondent.

ATTORNEYS:

Claimant, Wachovia Securities, LLC, ("Claimant"), appeared through its in-house counsel, Douglas D. Callaway, Richmond, VA.

Respondent, Sean K. Bars, ("Respondent"), appeared pro se, Benton, AR.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: February 3, 2004

CASE SUMMARY: Claimant alleged that Respondent breached his contract by failing to repay the sum of \$18,000.00 pursuant to a promissory note signed on or about August 15, 2002. Claimant maintained that due to Respondent's action, his account suffered financial losses.

Claim Data

Claim: \$18,000.00
Interest: Accrued during time of the Note at rate of 5.47% to total \$947.10; plus interest at the rate of 5.47% from 12/11/02 to date of payment of award
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$18,000.00
Interest: \$947.10, plus interest at the rate of 5.47% per annum from 12/12/02 to 6/12/04
Attorney Fees: \$1,894.00
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$18,000.00. 2) Respondent is liable and shall pay to the Claimant interest in the amount of \$947.10 plus interest at the rate of 5.47% per annum from 12/12/02 to 6/12/04. 3) Respondent is liable and shall pay to the Claimant attorney fees in the amount of \$1,894.00, pursuant to the terms of the promissory note. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay to the Claimant \$1,050.00 as reimbursement of the filing fee.

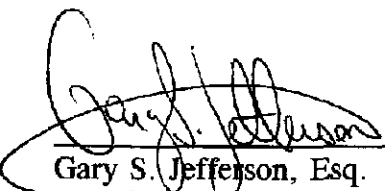
OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

ARBITRATOR

Gary S. Jefferson, Esq. - Sole Non-Public Arbitrator

AFFIRMATION

I, Gary S. Jefferson, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Gary S. Jefferson, Esq.

7/19/04

Signature Date

July 28, 2004

Date of Service (For NASD-DR office use only)