

NASD DISPUTE RESOLUTION MODIFIED AWARD
NASD DISPUTE RESOLUTION

CASE: 04-01022

Pauline K. Dixon, Claimant vs. Aragon Financial Services, Inc. and Mauro Jose "Joe" Padilla, Respondent

ATTORNEYS:

For Claimant Pauline K. Dixon ("Claimant") appeared Marvin J. Williams, Esq., Houston, TX.

Respondents Aragon Financial Services, Inc. and Mauro Jose "Joe" Padilla (collectively "Respondents") did not make an appearance in this matter.

NATURE OF DISPUTE: Customer v. Terminated Member and Associated Person.

DATE FILED: February 17, 2004.

CASE SUMMARY: Claimant alleged that Respondent misrepresented and failed to state material facts regarding her investment of ETS Payphones, Inc. (TSI Group, Inc.). Claimant maintained that due to Respondents' actions, the account suffered losses.

Claim Data

Claim: \$7,000.00
Punitive: \$2,500.00
Interest: Unspecified

Attorney Fees: \$1,500.00

Award Data

Award: \$7,000.00
Punitive: \$.00
Interest: @7% p.a. from 6/1/00 – 6/30/04.

Attorney Fees: \$1,500.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable for and shall pay to Claimant \$7,000.00. 2) Respondents are jointly and severally liable for and shall pay to Claimant interest at the rate of 7% per annum from June 1, 2000 through June 30, 2004. 3) Respondents are jointly and severally liable for and shall pay to Claimant attorney fees in the amount of \$1,500.00 pursuant to Texas Civil Practice and Remedies Code Section 16.01 et seq. 4) All other relief requests are denied. 5) The \$75.00 filing fee and \$250.00 hearing session deposit were previously waived by NASD Dispute Resolution. 6) Respondents are jointly and severally liable and shall pay NASD Dispute Resolution \$325.00 for the filing fees.

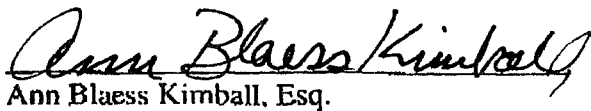
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Ann Blaess Kimball, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Ann Blaess Kimball, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Ann Blaess Kimball, Esq.


Signature Date

November 16, 2004
Date of Service (For NASD-DR office use only)

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Ann Blaess Kimball, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Ann Blaess Kimball, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Ann Blaess Kimball, Esq.


Signature Date

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