

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-01073

Robert Schulman, Claimant v. Daniel J. Miller, Respondent

ATTORNEYS:

For Claimant, Robert Schulman, ("Claimant"), appeared Alexander R. McMullen, Esq. of the firm McMullen & Drury, P.A., Towson, MD.

For Respondent, Daniel J. Miller, ("Respondent"), appeared Terrence C. Liff, Esq. of the firm Marvin Mandel, P.C., Annapolis, MD.

NATURE OF DISPUTE: Customer vs. Associated Person.

DATE FILED: February 19, 2004.

CASE SUMMARY: Claimant alleged that Respondent breached his fiduciary duty by purchasing \$50,000.00 worth of highly risky technology stock. Claimant further alleged that Respondent purchased large quantities of stock on margin, which forced him to pay approximately \$2,403.00 in margin interest. Claimant maintained that due to Respondent's actions, his account suffered financial losses.

Claim Data

Claim: \$25,000.00
Interest: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

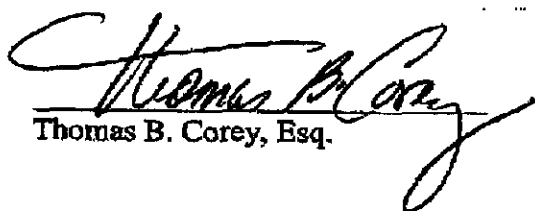
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ARBITRATOR

Thomas B. Corey, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Thomas B. Corey, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Thomas B. Corey, Esq.

21 Nov '04
Signature Date

December 7, 2004
Date of Service (For NASD-DR office use only)