

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION
CASE: 04-01106

James Goldman IRRA, Claimant v. UBS Financial Services, Inc. f/k/a UBS PaineWebber, Inc., Respondent.

ATTORNEYS:

Claimant, James Goldman IRRA, ("Claimant"), appeared pro se, Los Angeles, CA.

Respondent, UBS Financial Services, Inc. f/k/a UBS PaineWebber, Inc., ("Respondent"), appeared through its in-house counsel, Diana L. Carbonell, Esq., Weehawken, NJ.

NATURE OF DISPUTE: *Customer v. Member*

DATE FILED: February 19, 2004

CASE SUMMARY: Claimant alleged that Respondent was negligent by failing to inform him of material facts concerning the convertibility and redemption features of Freeport McMoran Copper & Gold convertible preferred stock in which he was invested. Claimant maintained that due to Respondent's actions, his IRA suffered financial losses.

Claim Data

Claim: \$6,045.50
Filing Fees: \$325.00
Other: Unspecified

Award Data

Award: \$5,690.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$5,690.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

ARBITRATOR

Cathleen M. Cobb - Sole Public Arbitrator

AFFIRMATION

I, Cathleen M. Cobb, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Cathleen M. Cobb
Cathleen M. Cobb

8/4/2004
Signature Date

August 13, 2004
Date of Service (For NASD-DR office use only)