
Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant

John S. Skowronski and
Evelyn A. Skowronski, JTWROS

Case Number: 04-01206

Names of the Respondents

Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc.
Jack B. Grubman

Hearing Site: Orlando, Florida

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For John S. Skowronski and Evelyn A. Skowronski, JTWROS, hereinafter referred to as "Claimant": Michael B. Lynch, Hooper & Weiss, LLC, Orlando, Florida.

For Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc. ("Citigroup") and Jack B. Grubman ("Grubman"), hereinafter collectively referred to as "Respondents": J. Carlos Real, Esq., Greenberg Traurig, P.A., Orlando, Florida.

CASE INFORMATION

Statement of Claim filed on or about: February 20, 2004.

Claimant signed the Uniform Submission Agreement: May 19, 2003.

Statement of Answer filed by Respondents on or about: April 30, 2004.

Respondent Citigroup signed the Uniform Submission Agreement: March 29, 2004.

Respondent Grubman signed the Uniform Submission Agreement: April 2, 2004.

CASE SUMMARY

Claimant asserted the following causes of action: omission to state material facts and conflicts of interest in violation of Section 17(A) of the Securities Act of 1933; omission to state material facts and conflicts of interest in violation of Chapter 517.301 of the Florida Securities and Investor Protection Act; omission to state material facts and conflicts of interest in violation of NASD Rule 2210(d)(1), Communications with the Public-General Standards; breach of fiduciary duty; and, respondeat superior. The causes of action relate to Claimant's investment in WorldCom stock.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimant requested rescissory damages in the amount of \$47,241.96, punitive damages in the amount of \$2,700.00, plus interest, costs, attorneys' fees and such other relief as deemed appropriate by the Arbitrator.

Respondents requested that Claimant's Statement of Claim be denied in its entirety, and dismissed with prejudice, with

attorneys' fees and costs assessed against Claimant.

OTHER ISSUES CONSIDERED AND DECIDED

The parties agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, and the post-hearing submissions (if any), the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

Claimant's claims, including claims under Chapter 517, Florida Statutes, are denied in their entirety.

Claimant's request for punitive damages is denied.

Each party shall bear their own attorneys' fees.

Any and all claims for relief not specifically addressed herein are denied.

FEES

Pursuant to the NASD Code of Arbitration Procedure (the "Code"), the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 175.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent Citigroup is a member firm and a party.

Member surcharge	= \$ 875.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$1,000.00
Total Member Fees	= \$2,625.00

Adjournment Fees

No adjournments were requested in this matter.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session.

No three-day cancellation fees were assessed in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Panel.

Injunctive relief fees were not assessed in this matter.

Forum Fees and Assessments

The Arbitrator has assessed forum fees for each session conducted. A session is any meeting between the parties and the Arbitrator, including a pre-hearing conference with the Arbitrator, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with the Arbitrator @ \$450.00/session	= \$ 450.00
Pre-hearing conference: November 1, 2004 1 session	
Two (2) Hearing sessions with the Arbitrator @ \$450.00/session	= \$ 900.00
Hearing Date: August 2, 2005 2 sessions	
<hr/> Total Forum Fees	<hr/> = \$ 1,350.00

The Arbitrator has assessed forum fees of \$675.00 to Claimant.

The Arbitrator has assessed forum fees of \$675.00 to Respondents, jointly and severally.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but are not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred in this matter.

Fee Summary

Claimant is solely liable for:

Initial Filing Fee	= \$ 175.00
Member Fees	= \$ 675.00
Total Fees	= \$ 850.00
Less Payments	= \$ 625.00
Balance Due NASD Dispute Resolution	= \$ 225.00

Respondents are jointly and severally liable for:

Forum Fees	= \$ 675.00
Total Fees	= \$ 675.00
Less payments	= \$ 125.00
Balance Due NASD Dispute Resolution	= \$ 550.00

NASD Dispute Resolution
Arbitration No. 04-01206
Award Page 4

Respondent Citigroup is liable for:

<u>Member Fees</u>	= \$ 2,625.00
<u>Total Fees</u>	= \$ 2,625.00
<u>Less payments</u>	= \$ 2,625.00
<u>Balance Due NASD Dispute Resolution</u>	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Simone Sicola

Public Arbitrator

Arbitrator's Signature

/s/
Simone Sicola
Sole Public Arbitrator

08/10/05
Signature Date

08/11/05
Date of Service (For NASD Dispute Resolution use only)

Aug. 10. 2005 6:25PM NASD

No. 2641 P. 5

NASD Dispute Resolution
Arbitration No. 04-01206
Award Page 4

Respondent Citigroup is liable for:

Member Fees	= \$ 2,625.00
Total Fees	= \$ 2,625.00
Less Payments	= \$ 2,625.00
Balance Due NASD Dispute Resolution	= \$ 0.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Simone Sicola

Public Arbitrator

Arbitrator's SignatureSimone Sicola
Sole Public Arbitrator8/10/05
Signature Date**Date of Service (For NASD Dispute Resolution use only)**