

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Hope Langer (Claimant) v. Salomon Smith Barney (Respondent)

Case Number: 04-01223

Hearing Site: New York City, New York

Nature of the Dispute: Associated Person v. Member

REPRESENTATION OF PARTIES

Claimant Hope Langer ("Langer") hereinafter referred to as "Claimant": Mark Elliot Gold, Esq., Tenafly, NJ. Previously represented by Flora A. Butchee, Esq., Citigroup Global Markets Inc., New York, NY.

Respondent Salomon Smith Barney n/k/a Citigroup Global Markets, Inc., ("Citigroup") hereinafter referred to as "Respondent": J. Michael Riordan, Esq., Bressler, Amery & Ross, P. C., Morristown, NJ. Previously represented by Louis G. Santangelo, Esq., Citigroup Global Markets Inc., New York, NY.

CASE INFORMATION

Statement of Claim filed on or about: February 23, 2004.

Claimant signed the Uniform Submission Agreement: August 27, 2004.

Statement of Answer and Motion to Dismiss filed by Respondent on or about: October 13, 2004.

Respondent Citigroup signed the Uniform Submission Agreement: October 13, 2004.

CASE SUMMARY

Claimant asserted the following causes of action: wrongful dismissal, wrongful interference with transferring book clients and wrongful interference with possible contractual relations with other stock brokerage firms.

Unless specifically admitted in its Answer, Respondent, Citigroup denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested an unspecified amount of compensatory damages, damages from date of termination to present for lost income and lost opportunity to be reemployed.

Respondent requested that the Statement of Claim be dismissed without a hearing.

OTHER ISSUES CONSIDERED AND DECIDED

On or about March 7, 2004, the Panel reviewed Respondent's Motion to Dismiss. After due deliberation, the Panel denied said Motion.

At the conclusion of the presentation of Claimant's case, Respondent made a Motion to Dismiss. The Panel allowed Claimant's request to file a written response to the Motion. Respondent submitted a reply to Claimant's response. The Panel met on November 8, 2005 to deliberate on Respondent's Motion to Dismiss. The Panel determined that Respondent's Motion to Dismiss made at the close of Claimant's case is granted.

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimant's claims are denied in their entirety.
2. Any and all relief not specifically addressed herein, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 250.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Citigroup Global Markets, Inc., is a party.

Member surcharge	= \$ 1,500.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$ 2,200.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

July 13-15, 2005 adjournment by Claimant	= Waived
July 13-15, 2005 adjournment by Respondent	= Waived

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

One (1) Pre-hearing session with Panel @ \$1,000.00	= \$ 1,000.00
Pre-hearing conferences: December 27, 2004 1 session	

Six (6) Hearing sessions @ \$1,000.00	= \$ 6,000.00
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Hearing Date:	October 17, 2005	2 sessions
	October 18, 2005	2 sessions
	October 19, 2005	2 sessions

Total Forum Fees	= \$ 7,000.00
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1. The Panel has assessed \$3,500.00 of the forum fees to Claimant.
2. The Panel has assessed \$3,500.00 of the forum fees to Respondent.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 250.00
Forum Fees	= \$ 3,500.00
Total Fees	= \$ 3,750.00
Less payments	= \$ 1,500.00
Balance Due NASD Dispute Resolution	= \$ 2,250.00

2. Respondent is solely liable for:

Member Fees	= \$ 4,450.00
Forum Fees	= \$ 3,500.00
Total Fees	= \$ 7,950.00
Less payments	= \$ 4,950.00
Balance Due NASD Dispute Resolution	= \$ 3,000.00

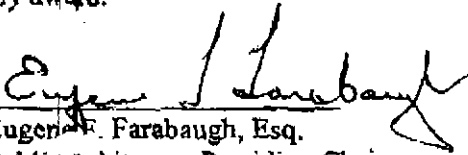
All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Eugene F. Farabaugh, Esq.	-	Public Arbitrator, Presiding Chairperson
David Nydick	-	Public Arbitrator
Eugene R. Cochran, Esq.	-	Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument, which is my award.



Eugene F. Farabaugh, Esq.
Public Arbitrator, Presiding Chairperson

11/14/05

Signature Date

David Nydick
Public Arbitrator

Signature Date

Eugene R. Cochran, Esq.
Public Arbitrator

Signature Date

November 14, 2005

Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

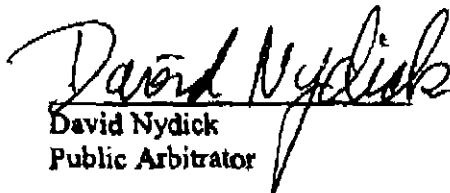
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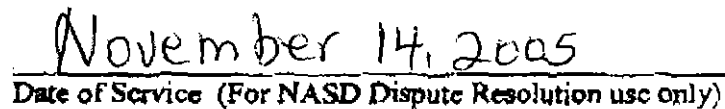
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Public Arbitrator


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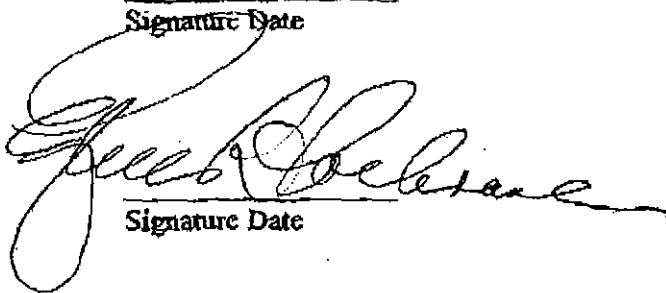
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