

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE:04-01376

Marion D. Ross, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, Respondents

ATTORNEYS:

For Claimant Marion D. Ross ("Claimant") appeared Rohit C. Sharma, Esq., of the David Garrett Law Office, P.C., Muskogee, OK.

For Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman (collectively "Respondents") appeared Mark L. Parmelee, Esq., of the firm Greenberg Traurig, P.A., New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person.

DATE FILED: February 26, 2004.

CASE SUMMARY: Claimant alleged that Respondents omitted to state material facts in connection with the offer and sale of WorldCom stock. Claimant further alleged that Respondents violation Section 17(a) of the Securities Act of 1933, violation OK Stat. 71 O.S. Section 101 of the Oklahoma Blue Sky laws, and violation NASD Rule 2210(d)(1). Claimant also alleged that Respondents breached their fiduciary duty and that Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is liable to Claimant under the doctrine of respondeat superior.

Claim Data

Claim: \$18,271.36
Punitive: \$6,728.64
Interest: \$1,000.00
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$0.00
Punitive: \$0.00
Interest: \$0.00
Attorney Fees: \$0.00
Filing Fees: \$212.50
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All requests for attorney fees are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 7) Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is liable and shall pay Claimant \$106.25 as reimbursement of 25% of the filing fee. 8) Respondent Jack B. Grubman is liable and shall pay Claimant \$106.25 as reimbursement of 25% of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

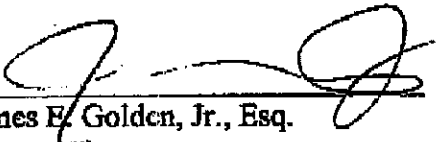
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ARBITRATOR

James E. Golden, Jr., Esq. - Sole Public Arbitrator

AFFIRMATION

I, James E. Golden, Jr., Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


James E. Golden, Jr., Esq.

2/17/05
Signature Date

February 24, 2005
Date of Service (For NASD-DR office use only)