

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-01899

UBS Financial Services, Inc., Claimant v. Reginald Burt, Respondent

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**ATTORNEYS:**

For Claimant UBS Financial Services, Inc. ("Claimant") appeared Laura Martin, Esq., of the firm Davidson & Grannum, LLP, Northvale, NJ.

Respondent Reginald Burt ("Respondent") did not file a Statement of Answer in this matter.

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**NATURE OF DISPUTE:** Member v. Associated Person.

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**DATE FILED:** March 19, 2004.

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**CASE SUMMARY:** Claimant alleged that Respondent failed to repay monies owed pursuant to the terms of a promissory note. Claimant maintained that due to Respondent's actions, the company suffered losses.

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**Claim Data**

Claim: \$18,503.76  
Interest: Unspecified  
Attorney Fees: Unspecified  
Filing Fees: Unspecified  
Other: Unspecified

**Award Data**

Award: \$18,503.76  
Interest: 6.2% p.a. from 4/15/03-payment  
Attorney Fees: \$1,140.00  
Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to Claimant \$18,503.76. 2) Respondent is liable and shall pay to Claimant interest at the rate of 6.2% per annum from April 15, 2003 through the date of payment of the award. 3) Respondent is liable and shall pay to Claimant attorney fees in the amount of \$1,140.00 pursuant to the terms of the Promissory Note Agreement. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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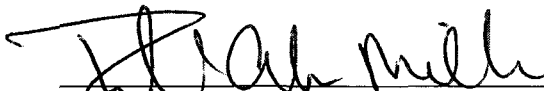
**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

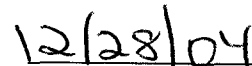
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Award 04-01899

Richard Alan Miller - Sole Non-Public Arbitrator

AFFIRMATION

I, Richard Alan Miller, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Richard Alan Miller

  
Signature Date

January 10, 2005  
Date of Service (For NASD-DR office use only)