

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

---

CASE: 04-02175

Stephen Schelz, Claimant v. Harrison Securities, Inc., Respondent

---

**ATTORNEYS:**

Claimant Stephen Schelz ("Claimant") appeared *pro se*, Stamford, CT.

Respondent Harrison Securities, Inc. ("Respondent") did not file a Statement of Answer in this matter.

---

**NATURE OF DISPUTE:** Customer vs. Member.

---

**DATE FILED:** March 30, 2004.

---

**CASE SUMMARY:** Claimant alleged that Joseph Broyles, a broker at Harrison Securities, Inc. purchased shares of Netgear without Claimant's authorization. Claimant further alleged that Joseph Broyles used Claimant's margin account without his authorization.

---

**Claim Data**

Claim: \$2,500.00

Interest: \$.00

Filing Fees: \$75.00

Other: \$100.00

**Award Data**

Award: \$2,500.00

Interest: @ 9% per annum from  
11/21/03 - payment

Filing Fees: \$75.00

Other: \$.00

---

**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to Claimant \$2,500.00 2) Respondent is liable and shall pay to Claimant interest at the rate of 9% per annum from November 21, 2003 through the date of payment of the award. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$75.00 filing fee that the claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$75.00 as reimbursement of the filing fee.

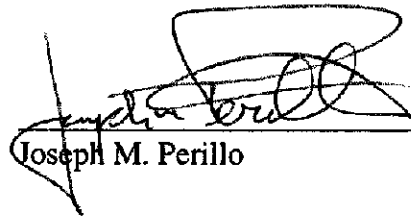
Page Two  
Award 04-02175

Joseph M. Perillo

Sole Public Arbitrator

AFFIRMATION

I, Joseph M. Perillo, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
\_\_\_\_\_  
Joseph M. Perillo

1/03/2005  
\_\_\_\_\_  
Signature Date

January 31, 2005  
\_\_\_\_\_  
Date of Service (For NASD-DR office use only)