

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-02211

Ida Weber, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Michael J. Weinstein, Respondents

ATTORNEYS:

For Claimant Ida Weber ("Claimant") appeared Eric S. Hutner, Esq. of the Law Offices of Eric S. Hutner & Associates, New York, NY.

For Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Michael J. Weinstein (collectively "Respondents") appeared Ann Parry, Esq., in-house counsel, Citigroup Global Markets, Inc., New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person.

DATE FILED: March 31, 2004.

CASE SUMMARY: Claimant alleged that Respondents defrauded Claimant by misleading her and by failing to inform her about the amounts of money being charged to her account. Claimant further alleged that Respondents breached their fiduciary duty to her and breached their contract. Claimant additionally alleged that Respondent Citigroup Global Markets, Inc. is liable pursuant to the doctrine of respondeat superior. Claimant maintained that due to Respondents' actions her account suffered losses.

Claim Data

Claim: \$20,000.00
Punitive: \$5,000.00
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$18,221.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$425.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay Claimant \$18,221.00. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All requests for attorney fees are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously. 7) Respondents are jointly and severally liable and shall pay claimant \$425.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

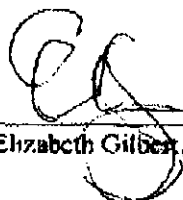
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Elizabeth Gilbert, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Elizabeth Gilbert, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Elizabeth Gilbert, Esq.

12/15/04

Signature Date

December 28, 2004
Date of Service (For NASD-DR office use only)