

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-02782

Dunlevy & Co., Incorporated, Claimant v. Dupont Securities Group, Inc. and David Wayne Parsons, Respondents

ATTORNEYS:

Claimant, Dunlevy & Co., Incorporated, ("Claimant"), appeared through in-house counsel, Paul E. Gorman, New York, NY.

Respondents Dupont Securities Group, Inc. and David Wayne Parsons did not file Statements of Answer in this matter.

Dupont Securities Group, Inc. and David Wayne Parsons are hereinafter collectively referred to as "Respondents".

NATURE OF DISPUTE: Member vs. Member & Associated Person.

DATE FILED: April 13, 2004.

CASE SUMMARY: Claimant alleged that Respondents failed to pay for the executions of equity transactions listed on the NYSE.

Claim Data

Claim: \$15,214.50

Punitive: \$5,000.00

Interest: \$0.00

Filing Fees: \$1,475.00

Other: \$0.00

Award Data

Award: \$15,214.50

Punitive: \$0.00

Interest: 5% p.a. from 4/13/04 until
date of award payment.

Filing Fees: \$1,050.00

Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondents are jointly and severally liable and shall pay to the Claimant \$15,214.50. 2) All requests for punitive damages are denied. 3) Respondents are jointly and severally liable and shall pay to the Claimant interest at a rate of five-percent (5%) per annum from April 13, 2004 until the date of award payment. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondents are jointly and severally liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant Dunlevy & Co., Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced. Pursuant to Rule 10333 of the Code, Respondent Dupont Securities Group, Inc. has not paid the Member Surcharge.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondents were served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

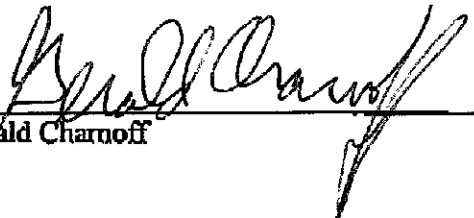
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ARBITRATOR

Gerald Charnoff - Sole Public Arbitrator

AFFIRMATION

I, Gerald Charnoff, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Gerald Charnoff



Signature Date

January 20, 2005

Date of Service (For NASD-DR office use only)