

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-02815

Rose M. Pallitto and John Pallitto, Claimant vs. Prudential Equity Group, LLC f/k/a Prudential Securities, Inc., Respondent

ATTORNEYS:

For Claimants Rose M. Pallitto and John Pallitto (collectively "Claimants") appeared Renuka Jayasekera, Lincoln Square Legal Services, New York, NY.

For Respondent Prudential Equity Group, LLC f/k/a Prudential Securities, Inc. ("Respondent") appeared Carole A. McDonald, in-house counsel, Prudential Equity Group, LLC, New York, NY.

NATURE OF DISPUTE: Customers vs. Member.

DATE FILED: April 16, 2004.

CASE SUMMARY: Claimants alleged that Respondent failed to execute an order to sell the securities in Claimants' account. Claimants maintained that due to Respondent's actions, the account suffered losses. Claimants' claim involved Southmark Equity Partners II LP, Public Storage Partners VI LP, and Capital Realty INV Tax Exempt Fund III.

Claim Data

Claim: \$8,543.72

Interest: \$75.00

Filing Fees: \$325.00

Award Data

Award: \$8,543.72

Interest: @ the statutory rate from
April 14, 2004 to payment of award

Filing Fees: \$162.50

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to Claimants \$8,543.72. 2) Respondent is liable and shall pay Claimant interest at the statutory rate from April 14, 2004 to the payment of the award. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously. 5) Respondent is liable and shall pay Claimants \$162.50 as reimbursement of one-half of the filing fee.

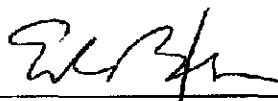
OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

Ellen R. Buxbaum, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Ellen R. Buxbaum, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Ellen R. Buxbaum, Esq.

11/18/07

Signature Date

December 1, 2004

Date of Service (For NASD-DR office use only)