

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-02883

Samuel Obiomon, Claimant v. American Express Financial Advisors, Inc., Respondent

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**ATTORNEYS:**

Claimant Samuel Obiomon ("Claimant") appeared *pro se*, Friendswood, TX.

For Respondent American Express Financial Advisors, Inc. ("Respondent") appeared David Flower, Esq., in-house counsel, American Express Financial Advisors, Inc., Minneapolis, MN.

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**NATURE OF DISPUTE:** Associated Person vs. Member.

**DATE FILED:** April 19, 2004.

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**CASE SUMMARY:** Claimant alleged that he became employed by Respondent effective August 2002, but his start date was delayed until December 2002 due to a reportable event during his background investigation. Claimant further alleged that his hiring bonus was subsequently reduced. Claimant maintained that due to Respondent's actions, he suffered losses.

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**Claim Data**

Claim: \$2,500.00  
Punitive: \$7,500.00  
Interest: \$500.00  
Filing Fees: \$.00  
Other: Unspecified

**Award Data**

Award: \$500.00  
Punitive: \$.00  
Interest: \$.00  
Filing Fees: \$162.50  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$500.00. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$162.50 as reimbursement of one-half of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.


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Award 04-02883

Leonard J. Sullivan, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Leonard J. Sullivan, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Leonard J. Sullivan, Esq.

11/2/04  
Signature Date

November 16, 2004  
Date of Service (For NASD-DR office use only)