

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-02914

Leona M. Stanton, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, Respondents

ATTORNEYS:

For Claimant Leona M. Stanton ("Claimant") appeared Frederick J. Sudekum, III, Esq., of the firm Sudekum, Cassidy & Shulruff, CHTD., Chicago, IL.

For Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman (collectively "Respondents") appeared Ann Parry, Esq., in-house counsel, Citigroup Global Markets, Inc., New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person.

DATE FILED: April 16, 2004.

CASE SUMMARY: Claimant alleged that Respondents omitted to state material facts in connection with the offer and sale of WorldCom stock to Claimant. Claimant further alleged that Respondents violated Section 17(a) of the Securities Act of 1933, Section 12 of the Illinois Securities Law of 1953, and violation of NASD Rule 2210(d)(1). Claimant additionally alleged that Respondents breach their fiduciary duties, and that Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is liable to Claimant under the doctrine of respondeat superior. Claimant's claim involved shares of WorldCom stock.

Claim Data

Claim: \$25,000.00
Punitive: Unspecified
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$0.00
Punitive: \$0.00
Interest: \$0.00
Attorney Fees: \$0.00
Filing Fees: \$0.00
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All requests for attorney fees are denied. 5) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution \$325.00 of the \$425.00 Member Surcharge. Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has not paid \$100.00 of the \$425.00 Member Surcharge previously invoiced.

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Jonathan E. Gilbert

Sole Public Arbitrator

AFFIRMATION

I, Jonathan E. Gilbert, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Jonathan E. Gilbert

2/17/05
Signature Date

February 28, 2005
Date of Service (For NASD-DR office use only)