

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-03269

Rhoda and Raymond Krell, Claimants v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Steve Gribben, Respondents

ATTORNEYS:

Claimants, Rhoda and Raymond Krell ("Claimants"), appeared *pro se*, Brooklyn, NY.

For Respondents, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Stephen Gribben, (collectively "Respondents") appeared Ann Parry, Esq., in-house counsel, Citigroup Global Markets, Inc., New York, NY.

NATURE OF DISPUTE: Customers vs. Member and Associated Person.

DATE FILED: May 4, 2004.

CASE SUMMARY: Claimants alleged that Respondents recommended the purchase of Foster Wheeler Preferred Trust Securities. Claimants maintained that Respondents were negligent and breached their fiduciary to Claimants by failing to investigate the financial statement of the company. Claimants maintained that due to Respondent's actions their account suffered losses.

Claim Data

Claim: \$9,945.00
Interest: Unspecified
Filing Fees: \$325.00
Other: Unspecified

Award Data

Award: \$.00
Interest: \$.00
Filing Fees: \$.00
Other: \$.00

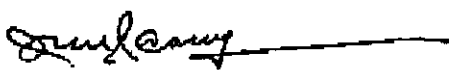
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All requests for interest are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimants deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

Neil J. Carey - Sole Non-Public Arbitrator

AFFIRMATION

I, Neil J. Carey, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.


Neil J. Carey

10/04/04
Signature Date

October 5, 2004
Date of Service (For NASD-DR office use only)