

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-03271

Sally R. Papreck, Claimant v. Waddell & Reed, Inc., United Investors Life Insurance Co., and Carroll Wilkerson, Respondents

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**ATTORNEYS:**

Claimant Sally R. Papreck ("Claimant") appeared *pro se*, Columbia, MO.

For Respondents Waddell & Reed, Inc. and Carroll Wilkerson appeared Carrie J. Bechtold, Esq. of the firm Blackwell Sanders Peper Martin, LLP, St. Louis, MO.

For Respondent United Investors Life Insurance Co. appeared John H. Livingston, Esq., in-house counsel, Birmingham, AL.

Waddell & Reed, Inc., Carroll Wilkerson, and United Investors Life Insurance Co. are hereinafter collectively referred to as "Respondents".

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**NATURE OF DISPUTE:** Customer v. Member, Non-Member, and Associated Person.

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**DATE FILED:** May 4, 2004.

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**CASE SUMMARY:** Claimant alleged that Respondents provided Claimant with false and misleading information regarding surrender charges and withdrawal charges. Claimant maintained that due to Respondents' actions, her account suffered losses. Claimant's claim involved annuities.

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**Claim Data**

Claim: \$5,419.75  
Interest: \$162.60  
Attorney Fees: \$7,500.00  
Filing Fees: \$450.00  
Costs: \$4,000.00  
Other: \$300.00

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**Award Data**

Award: \$.00  
Interest: \$.00  
Attorney Fees: \$.00  
Filing Fees: \$.00  
Costs: \$.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All requests for costs are denied. 5) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$325.00 filing fee that the Claimant deposited previously.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Waddell & Reed, Inc. has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

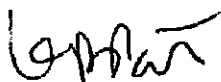
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Keith D. Patten, Esq.

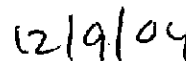
Sole Public Arbitrator

AFFIRMATION

I, Keith D. Patten, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



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Keith D. Patten, Esq.



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Signature Date

January 4, 2005  
Date of Service (For NASD-DR office use only)