

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-03697

Ryan Beck & Co., Inc., Claimant v. Michael G. Tepperman, Respondent

ATTORNEYS:

For Claimant Ryan Beck & Co., Inc. ("Claimant") appeared Jennifer Woods Burke, Esq., previously David W. Schmidt, Esq., Lubiner & Schmidt, Cranford, NJ.

Respondent Michael G. Tepperman ("Respondent") did not file a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: May 20, 2004.

CASE SUMMARY: Claimant alleged that Respondent breached a training agreement when he failed to repay monies owed pursuant to the terms of the agreement.

Claim Data

Claim: \$14,000.00
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$12,000.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay Claimant \$12,000.00. 2) All requests for interest are denied. 3) All requests for attorney fees are denied. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$00.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim, Notification of Arbitrator, and Overdue Notice by regular mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 04-03697

Steven J. Alperin - Sole Non-Public Arbitrator

AFFIRMATION

I, Steven J. Alperin, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Steven J. Alperin

1/18/05

Signature Date

January 21, 2005

Date of Service (For NASD-DR office use only)