

Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Maureen S. Slisz (Claimant) v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc.
and Thomas J. Renzi (Respondents)

Case Number: 04-03751

Hearing Site: Buffalo, New York

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

Claimant Maureen S. Slisz ("Slisz") hereinafter referred to as "Claimant": Robert A. Dean, Esq.,
the Dean Law Firm, P.C., Grand Island, NY.

Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. ("Citigroup") and
Thomas J. Renzi ("Renzi") hereinafter collectively referred to as "Respondents": Ann E.
Evanko, Esq., and Michael F. Perley, Esq., Hurwitz & Fine, P.C., Buffalo, NY.

CASE INFORMATION

Statement of Claim filed on or about: May 21, 2004.

Claimant signed the Uniform Submission Agreement: May 21, 2004.

Joint Statement of Answer filed by Respondents on or about: August 10, 2004.

Respondent Citigroup signed the Uniform Submission Agreement: July 12, 2004.

Respondent Renzi signed the Uniform Submission Agreement: June 8, 2004.

CASE SUMMARY

Claimant asserted the following causes of action: fraud; negligence; breach of fiduciary duties;
failure to supervise; omission of facts; and unauthorized trading. The causes of action relate to
unspecified securities.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the
Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimant requested compensatory damages in the amount of \$65,232.28; interest; punitive

damages in the amount of \$195,000.00; and such other relief as the interest of justice and equity may require.

Respondents requested that the Statement of Claim be dismissed in its entirety with prejudice; costs and expenses; and expungement of this matter from the regulatory records of Respondent Renzi.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, and the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Respondent Citigroup is solely liable for and shall pay to Claimant compensatory damages in the amount of \$22,635.63, plus interest at the rate of 4.04% per annum from March 7, 2003 through the date of payment of the award.
2. Respondent Renzi is solely liable for and shall pay to Claimant compensatory damages in the amount of \$11,317.81, plus interest at the rate of 4.04% per annum from March 7, 2003 through the date of payment of the award.
3. Respondent Citigroup is solely liable for and shall pay to Claimant the sum of \$150.00, to reimburse Claimant for one-half of the filing fee previously paid to NASD Dispute Resolution.
4. Any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee = \$300.00

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm that employed the associated person at the time of the events giving rise to the dispute. Accordingly, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is a party.

Member surcharge = \$1,700.00

Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

January 24-28, 2005, adjournment by Respondents	= \$1,125.00
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Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Two (2) Pre-hearing sessions with Panel @ \$1,125.00	= \$2,250.00
Pre-hearing conferences: October 21, 2004 1 session	
March 1, 2005 1 session	

Six (6) Hearing sessions @ \$1,125.00	= \$6,750.00
Hearing Dates: March 7, 2005 2 sessions	
March 8, 2005 2 sessions	
March 9, 2005 2 sessions	

Total Forum Fees	= \$9,000.00
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1. The Panel has assessed \$4,500.00 of the forum fees against Claimant.
2. The Panel has assessed \$4,500.00 of the forum fees against Respondent Citigroup.

Fee Summary

1. Claimant is solely liable for:

Initial Filing Fee	= \$ 300.00
Forum Fees	= \$4,500.00
Total Fees	= \$4,800.00
Less payments	= \$1,425.00
Balance Due NASD Dispute Resolution	= \$3,375.00

2. Respondent Citigroup is solely liable for:

Member Fees	= \$5,200.00
Forum Fees	= \$4,500.00
Total Fees	= \$9,700.00
Less payments	= \$5,200.00
Balance Due NASD Dispute Resolution	= \$4,500.00

3. Respondents are jointly and severally liable for:

<u>Adjournment Fee</u>	<u>= \$1,125.00</u>
Total Fees	= \$1,125.00
<u>Less payments</u>	<u>= \$ 0.00</u>
Balance Due NASD Dispute Resolution	= \$1,125.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Karin A. Schlosser, Esq.	-	Public Arbitrator, Presiding Chairperson
Peter A.P. Dunlop	-	Public Arbitrator
William Christian Ehmann, Jr.	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

I, the undersigned arbitrator, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein and who executed this instrument which is my award.



Karin A. Schlosser, Esq.
Public Arbitrator, Presiding Chairperson

03/17/05
Signature Date

Peter A.P. Dunlop
Public Arbitrator

Signature Date

William Christian Ehmann, Jr.
Non-Public Arbitrator

Signature Date

March 21, 2005

Date of Service (For NASD Dispute Resolution use only)

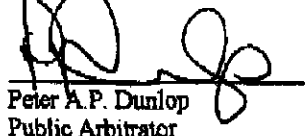
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Karin A. Schlosser, Esq.	-	Public Arbitrator, Presiding Chairperson
Peter A.P. Dunlop	-	Public Arbitrator
William Christian Ehmann, Jr.	-	Non-Public Arbitrator

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Karin A. Schlosser, Esq.
Public Arbitrator, Presiding Chairperson



Peter A.P. Dunlop
Public Arbitrator

Signature Date

March 18/05.
Signature Date

William Christian Ehmann, Jr.
Non-Public Arbitrator

Signature Date

March 21, 2005

Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

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Peter A.P. Dunlop	-	Public Arbitrator
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Karin A. Schlosser, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Peter A.P. Dunlop
Public Arbitrator

Signature Date



William Christian Ehmann, Jr.
Non-Public Arbitrator

3/17/05

Signature Date

March 21, 2005

Date of Service (For NASD Dispute Resolution use only)