

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-03882

Luana D. Strickland, Claimant v. Citigroup Global Markets, Inc. and Jack B. Grubman,
Respondents

ATTORNEYS:

For Claimant D. Strickland ("Claimant") appeared Richard Lantinberg, Esq., of the firm Cooper Ridge & Lantinberg, Jacksonville, FL.

For Respondents Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman (collectively "Respondents") appeared Mark L. Parmelee, Esq., of the firm Greenberg Traurig, P.A., New York, NY.

NATURE OF DISPUTE: Customer v. Member and Associated Person.

DATE FILED: May 28, 2004.

CASE SUMMARY: Claimant alleged that Respondents omitted to state material facts in connection with the offer and sale of WorldCom stock. Claimant further alleged that Respondents violated Section 17(a) of the Securities Act of 1933, Chapter 517.301 of the Florida Securities and Investor Protection Act, NASD Rule 2210(d)(1), and NYSE Rule 202.02. Claimant maintained that due to Respondents' actions, her account suffered losses.

Claim Data

Claim: \$25,000.00
Punitive: Unspecified
Interest: Unspecified
Attorney Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) The arbitrator has determined to assess the \$425.00 filing fee that was administratively waived by NASD Dispute Resolution. 7) Claimant is liable and shall pay to the NASD Dispute Resolution a total of \$212.50, which is the filing fee of \$125.00 and one-half of the forum fee of \$ 87.50. 8) Respondents are jointly and severally liable and shall pay NASD Dispute Resolution \$212.50 as one-half of the total filing/forum fees.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Respondents' Motion to Strike and Statute of Limitations defense are rendered moot.

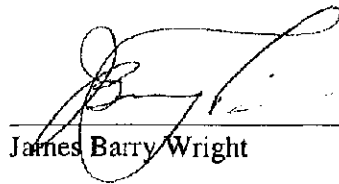
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Award 04-03882

James Barry Wright :

Sole Public Arbitrator

AFFIRMATION

I, James Barry Wright, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed his instrument, which is my oath and award.


James Barry Wright

1/15/05
Signature Date

January 31, 2005
Date of Service (For NASD-DF office use only)