

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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**CASE: 04-03984**

**Jerry La Mura, TTEE FBO The Jerry La Mura Trust and Jerry LaMura, Individually, Claimant v. Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc., and Jack B. Grubman, Respondents**

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**ATTORNEYS:**

**For Claimant, Jerry La Mura, TTEE FBO The Jerry La Mura Trust and Jerry LaMura, Individually, ("Claimant"), appeared Joel S. Finkelstein, Esq., of the firm Finkelstein & Partners Newburgh, NY.**

**For Respondents, Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. and Jack B. Grubman, ("Respondents"), appeared Bradford D. Kaufman, Esq., of the firm Greenberg Traurig, P.A., West Palm Beach, FL.**

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**NATURE OF DISPUTE: Customer v. Member and Associated Person.**

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**DATE FILED: June 04, 2004.**

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**CASE SUMMARY: Claimant alleged that Respondents violated each of the following: Section 17(a) of the Securities Act of 1933, Chapter 517.301 of the Florida Securities and Investor Protection Act, NASD Rule 2210(d)(1), and the New York Stock Exchange Rule 202.02. Claimant additionally alleged that Respondents breached their fiduciary duty, and omitted to state material facts in connection with the offer and sale of WorldCom stock. Claimant further alleged that Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. is liable for the unlawful and negligent acts of its representative, Respondent Jack B. Grubman, under the doctrine of respondeat superior. Claimant maintained that due to Respondents' actions, his account suffered financial losses.**

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**Claim Data**

**Claim: \$24,999.90**

**Claim: Unspecified**

**Punitive: Unspecified**

**Interest: Unspecified**

**Attorney Fees: Unspecified**

**Filing Fees: Unspecified**

**Other: Unspecified**

**Award Data**

**Award: \$.00**

**Award: \$.00**

**Punitive: \$.00**

**Interest: \$.00**

**Attorney Fees: \$.00**

**Filing Fees: \$212.50**

**Other: \$.00**

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**AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All requests for interest are denied. 4) All requests for attorney fees are denied. 5) All other relief requests are denied. 6) Respondents are jointly and severally liable for and shall pay to the Claimants \$212.50 as reimbursement of one-half of the filing fee. 7) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously.**

Page Two  
Award 04-03984


**OTHER FEES:** Pursuant to Rule 10333 of the Code, Respondent Citigroup Global Markets, Inc. f/k/a Salomon Smith Barney, Inc. has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

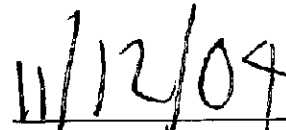
**ABITRATOR**

Marc Gertner - Sole Public Arbitrator

**AFFIRMATION**

I, Marc Gertner, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
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Marc Gertner

  
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Signature Date

\_\_\_\_\_  
November 22, 2004  
Date of Service (For NASD-DR office use only)

Page Three  
Award 04-03984

ARBITRATOR

Diana A. Weiner, Esq. - Sole Public Arbitrator

AFFIRMATION

I, Diana A. Weiner, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

  
Diana A. Weiner, Esq.

  
Signature Date

November 1, 2004  
Date of Service (For NASD-DR office use only)