

**AWARD
NASD DISPUTE RESOLUTION**

In the Matter of the Arbitration Between:

H&R Block Financial Advisors, Inc. vs. Charles Thomas Campbell, III

Case Number: 04-4076

SITUS: Washington, D.C.

NATURE OF DISPUTE: Member v. Associated Person

REPRESENTATION OF PARTIES:

Claimant, H&R Block Financial Advisors, Inc. ("H&R Block"), hereinafter referred to as "Claimant", was represented by Kathleen A. Dedenbach, Esq., H&R Block, Detroit, Michigan..

Respondent, Charles Thomas Campbell, III ("Campbell"), did not enter an appearance in this matter.

DATE FILED: June 8, 2004

CASE SUMMARY: Claimant sought repayment of the Promissory Note signed by Claimant.

Claim Data		Award Data	
Claim:	\$50,000.00	Award:	\$50,000.00
Costs:	amount unspecified	Costs:	\$ 4,225.00
Interest	amount unspecified	Other:	\$ 2,177.00

OTHER ISSUES:

By letter dated April 13, 2005 Claimant opted to proceed against Respondent Campbell pursuant to Rule 10314(e) of the *NASD Code of Arbitration Procedure* ("Code"). The arbitrator determined that Respondent Campbell was properly served with notice of the Statement of Claim by a process server, that Respondent Campbell is required to submit to arbitration pursuant to the Code, and is bound by the determination of the Arbitrator on all issues submitted.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

- 1) Respondent is liable to and shall pay to Claimant \$50,000.00;
- 2) Respondent is liable to and shall pay to Claimant interest at the rate of 4.75% representing eleven months subsequent to the demand for repayment. Interest amounts to \$2,177.00;

- 3) Respondent is liable to and shall pay to Claimant costs of \$4,225.00;
- 4) The parties shall bear their respective costs except as enumerated above, and Fees as specifically addressed below; and
- 5) Any and all relief not specifically addressed herein is denied in its entirety.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$1,000.00
--------------------------	--------------

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firms that employed the associated person(s) at the time of the events giving rise to the dispute. Accordingly, H & R Block is a party.

Member surcharge	= \$ 875.00
Pre-hearing process fee	= \$ 750.00
<u>Hearing process fee</u>	<u>= \$1,000.00</u>
Total Member Fees	= \$2,625.00

The Arbitrator has assessed forum fees for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less. Fees associated with these proceedings are:

Three (3) Pre-hearing sessions with three arbitrators @ \$600.00	= \$1,800.00
Pre-hearing conferences:	
January 12, 2005	1 session
March 8, 2005	1 session
April 12, 2005	1 session
<u>Total Forum Fees</u>	<u>= \$1,800.00</u>

1. The Arbitrator has assessed \$1,800.00 of the forum fees to Respondent.

FEE SUMMARY

1. Claimant is assessed and shall pay the following fees:

Initial Filing Fee	= \$1,000.00
<u>Member Fees</u>	<u>= \$2,625.00</u>
Total Fees	= \$3,625.00
<u>Less payments</u>	<u>= \$4,225.00</u>
Refund Due Claimant	= \$ 600.00

2. Respondent is assessed and shall pay the following fees:

05/09/2005 14:04 FAX 202 728 8082

NASD DISPUTE RESOLUTION

005/005

Forum Fees	= \$1,800.00
Total Fees	= \$1,800.00
Less payments	= \$ 00.00
Balance Due NASD Dispute Resolution	= \$1,800.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

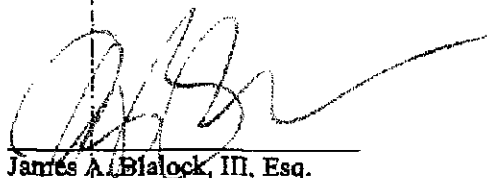
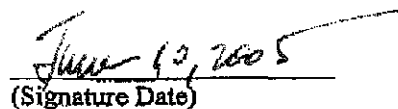
James A. Blalock, III, Esq.

- Public Arbitrator, Chairperson

ARBITRATION PANEL

James A. Blalock, III, Esq.

Sole Public Arbitrator


James A. Blalock, III, Esq.
(Signature Date)

6/13/05
Date of Service (For NASD Dispute Resolution office use only)