

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-04589

Sheldon W. Tannenbaum, Claimant v. U.S. Clearing, Spencer-Winston Securities Corp., and Abe Meisner, Respondents

ATTORNEYS:

Claimant Sheldon W. Tannenbaum ("Claimant") appeared *pro se*, Brooklyn, NY.

For Respondent U.S. Clearing appeared Charles Siegel, Esq., in-house counsel, U.S. Clearing, New York, NY.

For Respondent Spencer-Winston Securities Corp. appeared Oscar Echman, Spencer-Winston Securities Corp., New York, NY.

Respondent Abe Meisner appeared *pro se*, Brooklyn, NY.

NATURE OF DISPUTE: Customer v. Members and Associated Person.

DATE FILED: June 24, 2004.

CASE SUMMARY: Claimant alleged errors and charges, margin calls, and sell outs in connection with the various common stocks in his account. Claimant maintained that due to Respondents' actions, his account suffered losses.

Claim Data

Claim: \$7,500.00
Punitive: \$2,500.00
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All requests for punitive damages are denied. 3) All other relief requests are denied. 4) Claimant is liable and shall pay NASD \$ 325.00 for the filing fee and hearing session deposit.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent U.S. Clearing and Respondent Spencer-Winston Securities Corp. have each paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

Carol Di Natale

Sole Public Arbitrator

AFFIRMATION

I, Carol Di Natale, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

Carol Di Natale
Carol Di Natale

3/16/05
Signature Date

April 25, 2005
Date of Service (For NASD-DR office use only)