

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-04887

David Lerner Associates, Claimant v. Clifford Grimm, Respondent

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**ATTORNEYS:**

For Claimant David Lerner Associates ("Claimant") appeared Thomas J. Ruhle, Compliance Officer, David Lerner Associates, Syosset, NY.

Respondent Clifford Grimm ("Respondent") appeared *pro se*, Greenwich, CT.

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**NATURE OF DISPUTE:** Member v. Associated Person.

**DATE FILED:** July 7, 2004.

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**CASE SUMMARY:** Claimant alleged that Respondent failed to repay monies owed pursuant to the terms of an Account Executive Agreement. Claimant maintained that due to Respondent's actions, it suffered losses.

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**Claim Data**

Claim: \$18,667.00  
Specific Performance: No solicitation  
Specific Performance: Return records  
Filing Fees: Unspecified  
Other: Unspecified

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**Award Data**

Award: \$18,667.00  
Specific Performance: Denied  
Specific Performance: Denied  
Filing Fees: \$1,050.00  
Other: \$.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to Claimant \$18,667.00 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

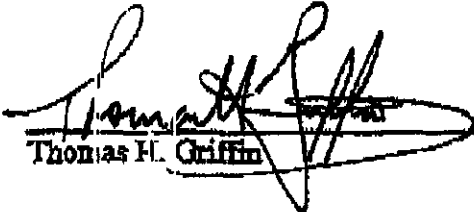
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ARBITRATOR

Thomas H. Griffin - Sole Non-Public Arbitrator

AFFIRMATION

I, Thomas H. Griffin, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my final award.

  
Thomas H. Griffin

Jan 25, 2005  
Signature Date

January 27, 2005  
Date of Service (For NASD-DR office use only)