

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-05137

National Securities Corporation, (Claimant) vs. Robert Nelson, (Respondent)

ATTORNEYS:

For Claimant appeared Michael S. Colombo, President/CEO of the firm StreetWide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent did not respond to the Statement of Claim, Brooklyn, NY.

NATURE OF DISPUTE: Member v. Associated Person

DATE FILED: July 14, 2004

CASE SUMMARY: Claimant alleged that Respondent breached an Employment Contract by failing to repay monies owed pursuant to the terms of a Terms of Relationship Agreement. Claimant maintained that due to Respondent's actions, the firm suffered a loss.

Claim Data

Claim: \$12,500.00
Filing Fees: \$875.00
Other: \$3,750.00

Award Data

Award: \$12,500.00
Filing Fees: \$1,050.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the claimant \$12,500.00. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the claimant deposited previously. 4) Respondent is liable and shall pay claimant \$1,050.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent Robert Nelson was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, and is therefore bound by the arbitrator's ruling and determination.

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Award 04-05137

George W. Arnett, III, Esq.

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Sole Non-Public Arbitrator

AFFIRMATION

I, George W. Arnett, III Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument, which is my award.

George W. Arnett
George W. Arnett, III, Esq.

6/24/05
(Signature Date)

July 13, 2005
Date of Service (For NASD-DR office use only)