

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-05345

National Securities Corporation, Claimant v. Andrew Croxson, Respondent

ATTORNEYS:

For Claimant National Securities Corporation ("Claimant") appeared Michael S. Colombo, President, Streetwide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent Andrew Croxson ("Croxson") did not file a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: July 22, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed to repay monies due in accordance with the terms of the Independent Contractor's Agreement/Commission Schedule. Claimant maintained that due to Respondent's actions, it suffered losses.

Claim Data

Claim: \$4,798.59

Interest: \$.00

Collection Fees: \$1,439.57

Filing Fees: \$875.00

Other: Unspecified

Award Data

Award: \$4,798.59

Interest: 3% p.a. from 12/31/03-
payment

Collection Fees: \$1,439.57

Filing Fees: \$525.00

Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay Claimant \$4,798.59. 2) Respondent is liable and shall pay Claimant interest at the rate of 3% per annum from December 31, 2003 through the date of payment of the award. 3) Respondent is liable and shall pay Claimant collection fees in the amount of \$1,439.57. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$525.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

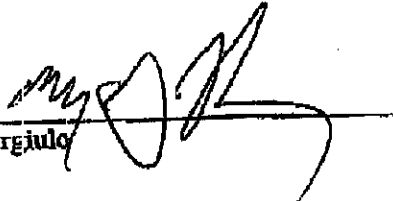
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ARBITRATOR

Neil G. Gargiulo - Sole Non-Public Arbitrator

AFFIRMATION

I, Neil G. Gargiulo, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Neil G. Gargiulo


Signature Date

January 11, 2005
Date of Service (For NASD-DR office use only)