

**AWARD
NASD DISPUTE RESOLUTION**

In the Matter of the Arbitration Between:

Nextrade, Inc. (Claimant) v. International Securities Corp., Donald & Company Securities, Inc.,
Auerbach Pollack & Richardson, Inc., F-1 Trading.com, GMST World Markets, Inc. and
Rumson Capital LLC (Respondents)

Case Number: 04-05531

SITUS: Tampa, Florida.

NATURE OF DISPUTE: Member v. Member

REPRESENTATION OF PARTIES

For Nextrade, Inc., hereinafter referred to as "Claimant": Daniel Caamano, Esq., Caamano &
Associates, P.A., Clearwater, Florida.

Respondents did not enter an appearance in this matter.

DATE FILED: July 21, 2004.

CASE SUMMARY: Claimant alleged the following causes of action: 1) breach of contract; 2) breach of implied contract; 3) unjust enrichment; 4) quantum meruit; 5) account stated; 6) violation of NASD Code of Conduct; and 7) court of custom and dealing. The causes of action relate to the recovery of Electronic Communication Network access fees.

Claim Data - International Securities Corp.

Claim:	\$4,724.42
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Award Data

Award:	\$4,724.42
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Claim Data - Donald & Company Securities, Inc.

Claim:	\$ 435.96
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Award Data

Award:	\$ 435.96
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Claim Data - Auerbach Pollack & Richardson, Inc.

Claim:	\$ 288.25
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Award Data

Award:	\$ 288.25
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Claim Data - F-1 Trading.com

Claim:	\$2,336.24
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Award Data

Award:	\$2,336.24
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Claim Data - GMST World Markets, Inc.

Claim:	\$3,224.13
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Award Data

Award:	\$3,224.13
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Claim Data - Rumson Capital LLC

Claim:	\$4,805.38
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

Award:	\$4,805.38
Punitive:	\$ 0.00
Interest:	\$ 0.00
Costs:	\$ 0.00
Attorney's Fees:	\$ 0.00
Filing Fees:	\$ 0.00
Other Relief:	\$ 0.00

OTHER ISSUES:

Initially, Claimant's claims against Respondents were arbitrated in NASD Arbitration Case #02-07859 (consolidated w/03-03544, 03-02356 and 03-04171). By letter dated August 4, 2004, Claimant opted to proceed against Respondents International Securities Corp., Donald & Company Securities, Inc., Auerbach Pollack & Richardson, Inc., F-1 Trading.com, GMST World Markets, Inc. and Rumson Capital LLC pursuant to Rule 10314(e) of the *NASD Code of Arbitration Procedure* ("Code"). The claims against Respondents International Securities Corp., Donald & Company Securities, Inc., Auerbach Pollack & Richardson, Inc., F-1 Trading.com, GMST World Markets, Inc. and Rumson Capital LLC were bifurcated from Case #02-07859 (consolidated w/03-03544, 03-02356 and 03-04171) because Respondents International Securities Corp., Donald & Company Securities, Inc., Auerbach Pollack &

Richardson, Inc., F-1 Trading.com, GMST World Markets, Inc. and Rumson Capital LLC failed to file Answers. The Arbitrator determined that Respondents were properly served with notice of the Statement of Claim and Notification of the Arbitrator by certified mail, and that Respondents are required to submit to arbitration pursuant to the Code and are bound by the determination of the Arbitrator on all issues submitted.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

- 1) Respondent International Securities Corp is liable and shall pay to Claimant \$4,724.42, pre-judgment interest denied.
- 2) Respondent Donald & Company Securities, Inc. is liable and shall pay to Claimant \$435.96, pre-judgment interest denied.
- 3) Respondent Auerbach Pollack & Richardson, Inc. is liable and shall pay to Claimant \$288.25, pre-judgment interest denied.
- 4) Respondent F-1 Trading.com is liable and shall pay to Claimant \$2,336.24, pre-judgment interest denied.
- 5) Respondent GMST World Markets, Inc. is liable and shall pay to Claimant \$3,224.13, pre-judgment interest denied.
- 6) Respondent Rumson Capital LLC is liable and shall pay to Claimant \$4,805.38, pre-judgment interest denied.
- 7) All requests for attorney's fees are denied.
- 8) All requests for punitive damages are denied.
- 9) All other relief requests are denied.

ARBITRATION PANEL

Samuel M. Niden

Sole Non-Public Arbitrator

_____/s/_____
Samuel M. Niden

November 11, 2004
Signature Date

November 11, 2004
Date of Service (For NASD-DR office use only)

Richardson, Inc., F-1 Trading.com, GMST World Markets, Inc. and Rumson Capital LLC failed to file Answers. The Arbitrator determined that Respondents were properly served with notice of the Statement of Claim and Notification of the Arbitrator by certified mail, and that Respondents are required to submit to arbitration pursuant to the Code and are bound by the determination of the Arbitrator on all issues submitted.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows:

- 1) Respondent International Securities Corp is liable and shall pay to Claimant \$4,724.42, pre-judgment interest denied.
- 2) Respondent Donald & Company Securities, Inc. is liable and shall pay to Claimant \$435.96, pre-judgment interest denied.
- 3) Respondent Auerbach Pollack & Richardson, Inc. is liable and shall pay to Claimant \$288.25, pre-judgment interest denied.
- 4) Respondent F-1 Trading.com is liable and shall pay to Claimant \$2,336.24, pre-judgment interest denied.
- 5) Respondent GMST World Markets, Inc. is liable and shall pay to Claimant \$3,224.13, pre-judgment interest denied.
- 6) Respondent Rumson Capital LLC is liable and shall pay to Claimant \$4,805.38, pre-judgment interest denied.
- 7) All requests for attorney's fees are denied.
- 8) All requests for punitive damages are denied.
- 9) All other relief requests are denied.

ARBITRATION PANEL

Samuel M. Niden


Samuel M. Niden

Sole Non-Public Arbitrator


Signature Date

Date of Service (For NASD-DR office use only)