

**Award
NASD Dispute Resolution**

In the Matter of the Arbitration Between:

Jason C. Lime and Kimberly E. Lime (Claimants) vs. Citigroup Global Markets f/k/a Salomon Smith Barney (Respondent)

Case Number: 04-05603

Hearing Site: Newark, New Jersey

Nature of the Dispute: Customers vs. Member.

REPRESENTATION OF PARTIES

Claimants Jason C. Lime ("J. Lime") and Kimberly E. Lime ("K. Lime"), hereinafter collectively referred to as "Claimants": Robert S. Moraff, Esq., Law Offices of Robert S. Moraff, Wayne, NJ.

Respondent Citigroup Global Markets f/k/a Salomon Smith Barney ("Citigroup") hereinafter referred to as "Respondent": David Libowsky, Esq., Bressler, Amery & Ross, P.C., Florham Park, NJ.

CASE INFORMATION

Statement of Claim filed on or about: August 9, 2004.

Claimant J. Lime did not submit the Uniform Submission Agreement.

Claimant K. Lime did not submit the Uniform Submission Agreement.

Statement of Answer filed by Respondent on or about: December 3, 2004.

Respondent signed the Uniform Submission Agreement: October 20, 2004.

CASE SUMMARY

Claimants asserted the following causes of action: violation of NASD Rules of Conduct, violation of New Jersey Securities Law, deceptive practices, fraud, breach of covenant of good faith and fair dealing, violation of federal securities laws. The causes of action relate to the securities of Worldcom, Global Crossing, Ltd., and Winstar Communications, Inc.

Unless specifically admitted in its Answer, Respondent denied the allegations made in the Statement of Claim and asserted various affirmative defenses.

RELIEF REQUESTED

Claimants requested compensatory damages in an amount according to proof but not

less than \$400,000.00, rescission, attorneys' fees and costs, pre and post judgment interest at the legal rate, punitive damages and such other relief as the panel may deem equitable and just.

Respondent requested the dismissal of the Statement of Claim in its entirety.

OTHER ISSUES CONSIDERED AND DECIDED

The parties have agreed that the Award in this matter may be executed in counterpart copies or that a handwritten, signed Award may be entered.

AWARD

After considering the pleadings, the testimony and evidence presented at the hearing, the Panel has decided in full and final resolution of the issues submitted for determination as follows:

1. Claimants' claims are dismissed in their entirety.
2. Any and all relief not specifically addressed herein, including punitive damages, is denied.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$ 300.00
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Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firms that employed the associated persons at the time of the events giving rise to the dispute. Accordingly, Citigroup Global Markets f/k/a Salomon Smith Barney is a party.

Member surcharge	= \$1,700.00
Pre-hearing process fee	= \$ 750.00
Hearing process fee	= \$2,750.00

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

December 13-15, 2005 adjournment by Claimants	= \$1,125.00
Claimants' share= \$562.50	
Respondent's share = \$562.50	

Forum Fees and Assessments

The Panel has assessed forum fees for each session conducted or each decision rendered on a discovery-related motion on the papers. A session is any meeting between the parties and the arbitrators, including a pre-hearing conference with the arbitrators, that lasts four (4) hours or less. Fees associated with these proceedings are:

Three (3) Pre-hearing sessions with a single arbitrator @ \$450.00	= \$1,350.00
Pre-hearing conferences: May 12, 2005	1 session
June 9, 2005	1 session
November 11, 2005	1 session
One (1) Pre-hearing session with Panel @ \$1,125.00	= \$1,125.00
Pre-hearing conference: February 16, 2005	1 session
Ten (10) Hearing sessions @ \$1,125.00 per session	= \$11,250.00
Hearing Dates: July 18, 2006	2 sessions
July 19, 2006	2 sessions
July 20, 2006	2 sessions
September 13, 2006	2 sessions
September 14, 2006	2 sessions
Total Forum Fees	= \$13,725.00

1. The Panel has assessed \$13,725.00 of the forum fees to Respondent.

Fee Summary

1. Claimants are solely liable for:

Initial Filing Fee	= \$ 300.00
Adjournment Fee	= \$ 562.50
Total Fees	= \$ 862.50
Less payments	= \$ 1,425.00
Refund Due Claimants	= \$ 562.50

2. Respondent is solely liable for:


Member Fees	= \$ 5,200.00
Adjournment Fee	= \$ 562.50
Forum Fees	= \$13,725.00
Total Fees	= \$19,487.50
Less payments	= \$ 5,200.00
Balance Due NASD Dispute Resolution	= \$14,287.50

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATION PANEL

Jack Friedman, Esq.	-	Public Arbitrator, Presiding Chairperson
Dennis C. Meyerson	-	Public Arbitrator
AnnMarie Miller	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures



Jack Friedman, Esq.
Public Arbitrator, Presiding Chairperson

September 29, 2006

Signature Date

Dennis C. Meyerson
Public Arbitrator

Signature Date

AnnMarie Miller
Non-Public Arbitrator

Signature Date

October 4, 2006

Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

Jack Friedman, Esq.	-	Public Arbitrator, Presiding Chairperson
Dennis C. Meyerson	-	Public Arbitrator
AnnMarie Miller	-	Non-Public Arbitrator

Concurring Arbitrators' Signatures

Jack Friedman, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date



Dennis C. Meyerson
Public Arbitrator

9/30/06

Signature Date

AnnMarie Miller
Non-Public Arbitrator

Signature Date

October 4, 2006

Date of Service (For NASD Dispute Resolution use only)

ARBITRATION PANEL

Jack Friedman, Esq.	-	Public Arbitrator, Presiding Chairperson
Dennis C. Meyerson	-	Public Arbitrator
AnnMarie Miller	-	Non-Public Arbitrator

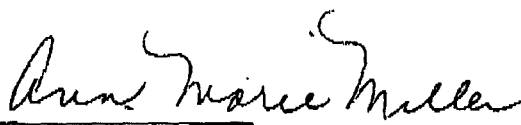
Concurring Arbitrators' Signatures

Jack Friedman, Esq.
Public Arbitrator, Presiding Chairperson

Signature Date

Dennis C. Meyerson
Public Arbitrator

Signature Date


AnnMarie Miller
Non-Public Arbitrator

10-4-06
Signature Date

October 4, 2006
Date of Service (For NASD Dispute Resolution use only)