

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-05743

Michael Federico, Cynthia Federico, and Darlene Federico (Claimants) v. Wachovia Securities, LLC and Tom Morrison (Respondents)

ATTORNEYS:

Claimants Michael Federico, Cynthia Federico, and Darlene Federico (collectively "Claimants") appeared *pro se* through Cynthia Federico, Smithtown, NY.

For Respondents Wachovia Securities, LLC and Tom Morrison (collectively "Respondents") appeared Derek C. Anderson, Esq., Michaels & Ward, LLP, formerly Murphy & Michaels, LLP, Boston, MA.

NATURE OF DISPUTE: Customers v. Member and Associated Person.

DATE FILED: August 13, 2004.

CASE SUMMARY: Claimants alleged that Respondents placed them in investments that were unsuitable to their needs and investment objectives. Claimants further alleged that Respondents placed trades in their accounts without their knowledge or authorization and misrepresented and omitted to state material facts with respect to mutual funds breakpoints. Claimants maintained that due to Respondents' actions, their accounts suffered losses. Claimants' claim involved mutual funds and bonds.

Claim Data	Award Data
Claim: \$25,000.00	Award: \$0.00
Filing Fees: \$0.00	Filing Fees: \$212.50
Other: Unspecified	Other: \$0.00

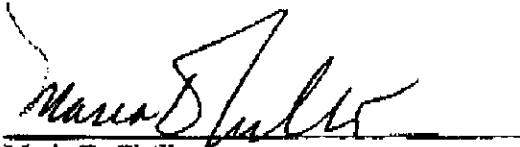
AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimants deposited previously. 4) Respondents are jointly and severally liable and shall pay Claimants \$212.50 as reimbursement of one-half of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent Wachovia Securities, LLC has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

Maria D. Cirillo - Sole Public Arbitrator

AFFIRMATION

I, Maria D. Cirillo, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Maria D. Cirillo



Signature Date

June 13, 2005

Date of Service (For NASD-DR office use only)