
Award
NASD Dispute Resolution

In the Matter of the Arbitration Between:

Name of the Claimant
Rosanne Schottenfeld, Individually

Case Number: 04-05859

Names of the Respondents
Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc.
Jack B. Grubman

Hearing Site: Boca Raton, Florida

Nature of the Dispute: Customer vs. Member and Associated Person.

REPRESENTATION OF PARTIES

For Rosanne Schottenfeld, hereinafter referred to as "Claimant": Richard J. Lantinberg, Esq., Law Offices of Cooper Ridge & Lantinberg, Jacksonville, Florida.

For Citigroup Global Markets, Inc., f/k/a Salomon Smith Barney, Inc. ("Citigroup") and Jack B. Grubman ("Grubman"), hereinafter collectively referred to as "Respondents": Mark L. Parmelee, Esq., Greenberg Taurig, P.A., New York, New York.

CASE INFORMATION

Statement of Claim filed on or about: August 8, 2004.
Claimant signed the Uniform Submission Agreement: January 15, 2004.
Statement of Answer filed by Respondents on or about: November 17, 2004.
Respondents did not file executed Uniform Submission Agreements.

CASE SUMMARY

Claimant asserted the following causes of action: omission to state material facts and conflicts of interest in violation of Section 17(A) of the Securities Act of 1933; omission to state material facts and conflicts of interest in violation of Chapter 517.301 of the Florida Securities and Investor Protection Act; omission to state material facts and conflicts of interest in violation of NASD Rule 2210(d)(1), Communications with the Public-General Standards; breach of fiduciary duty; and, respondeat superior. The causes of action relate to Claimant's investment in WorldCom stock.

Unless specifically admitted in their Answer, Respondents denied the allegations made in the Statement of Claim and asserted various defenses.

RELIEF REQUESTED

Claimant requested rescissory damages in an amount not to exceed \$25,000.00, an unspecified amount of

punitive damages, interest, costs, attorneys' fees and such other relief as deemed appropriate by the undersigned arbitrator (the "Arbitrator").

Respondents requested that Claimant's Statement of Claim be denied in its entirety and dismissed with prejudice, with attorneys' fees and costs assessed against Claimant.

OTHER ISSUES CONSIDERED AND DECIDED

Respondents did not file with NASD Dispute Resolution properly executed submissions to arbitration but are required to submit to arbitration pursuant to the NASD Code of Arbitration Procedure (the "Code") and, having answered the claim, are bound by the determination of the Arbitrator on all issues submitted.

On or about January 31, 2005, and prior to the initial pre-hearing conference, the parties requested that the Arbitrator make a final determination of this matter on the papers in lieu of conducting an evidentiary hearing, to which the Arbitrator agreed.

AWARD

After reviewing the pleadings of the parties, and the documents and case law provided, and being otherwise fully advised in the premises, the Arbitrator has decided in full and final resolution of the issues submitted for determination as follows:

All of Claimant's claims are hereby dismissed, with prejudice.

FEES

Pursuant to the Code, the following fees are assessed:

Filing Fees

NASD Dispute Resolution will retain or collect the non-refundable filing fees for each claim:

Initial claim filing fee	= \$125.00
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The Arbitrator has determined to waive the initial claim filing fee in this matter.

Member Fees

Member fees are assessed to each member firm that is a party in these proceedings or to the member firm(s) that employed the associated person(s) at the time of the event(s) giving rise to the dispute. Accordingly, Respondent Citigroup is a member firm and a party.

Member fees were not assessed in this matter.

Adjournment Fees

Adjournments granted during these proceedings for which fees were assessed:

No adjournments were requested in this matter.

Three-Day Cancellation Fees

Fees apply when a hearing on the merits is postponed or settled within three business days before the start of a scheduled hearing session.

No three-day cancellation fees were assessed in this matter.

Injunctive Relief Fees

Injunctive relief fees are assessed to each member or associated person who files for a temporary injunction in court. Parties in these cases are also assessed arbitrator travel expenses and costs when an arbitrator is required to travel outside his or her hearing location and additional arbitrator honoraria for the hearing for permanent injunction. These fees, except the injunctive relief surcharge, are assessed equally against each party unless otherwise directed by the Arbitrator.

Injunctive relief fees were not assessed in this matter.

Forum Fees and Assessments

Forum fees are assessed by the Arbitrator for each session conducted. A session is any meeting between the parties and the arbitrator(s), including a pre-hearing conference with the arbitrator(s), that lasts four (4) hours or less.

There were no forum fees associated with these proceedings.

Administrative Costs

Administrative costs are expenses incurred due to a request by a party for special services beyond the normal administrative services. These include, but not limited to, additional copies of arbitrator awards, copies of audio transcripts, retrieval of documents from archives, interpreters, and security.

There were no administrative costs incurred in this matter.

Fee Summary

Claimant is solely liable for:

Paper Record Fee	= \$300.00
Total Fees	= \$300.00
<u>Less Payments</u>	= \$ 0.00
Balance Due NASD Dispute Resolution	= \$300.00

All balances are payable to NASD Dispute Resolution and are due upon receipt pursuant to Rule 10330(g) of the Code.

ARBITRATOR

Harold A. Greene, Esq.

Public Arbitrator

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Arbitrator's Signature

/s/

Harold A. Greene, Esq.
Public Arbitrator

June 10, 2005

Signature Date

June 14, 2005

Date of Service (For NASD Dispute Resolution office use only)

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Arbitrator's Signature



Harold A. Greene, Esq.

Public Arbitrator



Signature Date

Date of Service (For NASD Dispute Resolution office use only)