

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-05913

Margaret M. Thayer Trust and Robert W. Thayer Trust, (Claimants) vs. Citigroup Global Markets, Inc., f/k/a/ Salomon Smith Barney, Inc. and Jack B. Grubman, (Respondents)

ATTORNEYS:

For Claimants appeared James Richard Hooper, Esq. of the firm Hooper & Weiss, L.L.C., Orlando, FL.

For Respondents appeared Michael D. Wallander, Esq., of the firm Greenberg Traurig, LLP, West Palm Beach, FL.

NATURE OF DISPUTE: Customers v. Member and Associated Person

DATE FILED: August 23, 2004

CASE SUMMARY: Claimants alleged that Respondent misrepresented and failed to disclose material facts regarding the sale of WorldCom Stock. Claimants further alleged breach of fiduciary duty and violations of securities laws. Claimants maintained that due to Respondents' actions, they suffered financial losses. Claimants' claim involved WorldCom Stock.

Claim Data

Claim: \$2,624.00
Punitive: Unspecified
Interest: Unspecified
Attorney Fees: Unspecified
Filing Fees: Unspecified
Other: Unspecified

Award Data

Award: \$.00
Punitive: \$.00
Interest: \$.00
Attorney Fees: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of the Claimants are dismissed in their entirety. 2) All requests for attorney fees are denied. 3) All requests for punitive damages are denied. 4) All requests for interest are denied. 5) All other relief requests are denied. 6) NASD Dispute Resolution shall retain the \$175.00 filing fee that the Claimants deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

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(Arbitrator's Name)

Sole Public Arbitrator

AFFIRMATION

I, Marc A. Sanchez, Esq., do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.



Marc A. Sanchez, Esq.

10-10-05

(Signature Date)

October 11, 2005

Date of Service (For NASD-DR office use only)