

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-06069

Surinder Mahant, Claimant v. HARRISDirect, LLC, Respondent

ATTORNEYS:

Claimant Surinder Mahant ("Claimant") appeared *pro se*, Randolph, NJ.

For Respondent HARRISDirect, LLC ("Respondent") appeared William B. Baran, Esq., in-house counsel, HARRISDirect, LLC, Chicago, IL.

NATURE OF DISPUTE: Customer vs. Member.

DATE FILED: August 23, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed and refused to execute his order in a timely manner. Claimant maintained that due to Respondent's actions, his account suffered losses. Claimant's claim involved shares of Clifton Savings Bancorp.

ARBITRATOR'S REPORT: After reviewing all of the papers submitted, the Arbitrator found that the second paragraph of Section 15 of the Customer Agreement to be determining.

Claim Data

Claim: \$22,200.00
Filing Fees: \$425.00
Other: Unspecified

Award Data

Award: \$.00
Filing Fees: \$.00
Other: \$.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are dismissed in their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain the \$425.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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Award 04-06069

Carl W. Klemme

Sole Public

AFFIRMATION

I, Carl W. Klemme, do hereby affirm, upon my oath as arbitrator that I am the individual described herein who executed this instrument, which is my oath and award.

Carl W. Klemme
Carl W. Klemme

12/23/04
Signature Date

January 6, 2005

Date of Service (For NASD-DR office use only)