

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-06274

Timothy Richard McBride, Claimant v. Crown Financial Services, Inc., Respondent

ATTORNEYS:

Claimant Timothy Richard McBride ("Claimant") appeared *pro se*, Staten Island, NY.

For Respondent Crown Financial Group, Inc. ("Respondent") appeared Philip T. Frank, Esq., in-house counsel, Crown Financial Group, Inc., Jersey City, NJ.

NATURE OF DISPUTE: Associated Person vs. Member.

DATE FILED: August 25, 2004.

CASE SUMMARY: Claimant alleged that Respondent placed two defamatory statements on his Form U-5; one, that he was terminated for "violation of firm's internal risk management policies"; and two, that his middle name was "Robert" when, in fact, it is actually "Richard". Claimant maintained that due to Respondent's actions, he will suffer irreparable harm.

Claim Data

Claim: \$1.00
Claim: Expungement

Award Data

Award: \$0.00
Claim: Expungement is granted in part.

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) The claims of Claimant are granted in part. 2) The arbitrator recommends that CRD correct the error in Claimant's U-5 Submitted by Crown Financial Group which states his middle name incorrectly as "Robert," and from any other Form U4 or Form U5 filings, including amendments thereto, that incorrectly reported Claimant's middle name was "Robert." The arbitrator recommends that CRD amend his U-5 and any other relevant Form U4 and Form U5 filings to reflect his correct middle name, "Richard" and expunge all references of the incorrect middle name (Robert) from his CRD record. The expungement directive is made with the understanding that pursuant to NASD Notice to Members 99-09 and 99-54, Claimant must obtain confirmation from a court of competent jurisdiction before CRD will execute the expungement directive. 3) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$50.00 filing fee that the Claimant deposited previously.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$150.00 Member Surcharge previously invoiced.

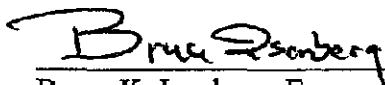
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Bruce K. Isenberg, Esq.

Sole Public Arbitrator

AFFIRMATION

I, Bruce K. Isenberg, Esq., do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Bruce K. Isenberg, Esq.

3/15/05

Signature Date

March 28, 2005

Date of Service (For NASD-DR office use only)