

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-06623

First Montauk Securities Corp., Claimant v. Craig Dima, Respondent

ATTORNEYS:

For Claimant First Montauk Securities Corp. ("Claimant") appeared Michael S. Colombo, President, Streetwise Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent Craig Dima ("Respondent") did not file a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: September 15, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed to repay the balance owed on a Promissory Note pursuant to the terms of the Promissory Note. Claimant maintained that due to Respondent's actions, it suffered losses.

Claim Data

Claim: \$8,294.58
Collection Fees: \$2,488.37
Filing Fees: \$875.00

Award Data

Award: \$8,294.58
Collection Fees: \$2,488.37
Filing Fees: \$750.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable and shall pay to the Claimant \$8,294.58. 2) Respondent is liable and shall pay Claimant collection fees in the amount of \$2,488.37. 3) NASD Dispute Resolution shall retain the \$750.00 filing fee that the Claimant deposited previously. 4) Respondent is liable and shall pay Claimant \$750.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Respondent has paid to NASD Dispute Resolution the \$325.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail and is therefore bound by the arbitrator's ruling and determination.

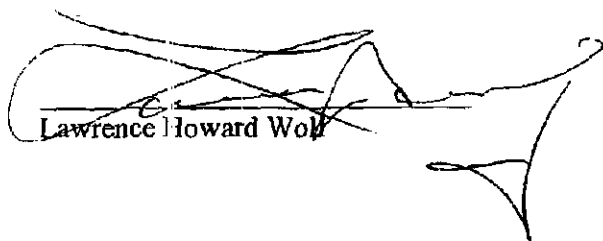
Page Two
Award 04-06623

ARBITRATOR

Lawrence Howard Wolf - Not-Public Arbitrator

AFFIRMATION

I, Lawrence Howard Wolf, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Lawrence Howard Wolf

2/4/05
Signature Date

February 11, 2005
Date of Service (For NASD-DR office use only)