

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-06665

Zoltan Magyar and Magdalena Magyar, Claimants v. Howard Geiler and Martin Bedell,
Respondents

ATTORNEYS:

Claimants Soltan Magyar and Magdalena Magyar (collectively "Claimants") appeared *pro se*,
Pearl River, NY

For Respondents Howard Geiler and Martin Bedell (collectively "Respondents") appeared
Lauryn J. Hart, Esq., in-house counsel, Merrill Lynch, Pierce, Fenner & Smith, Inc., New York
NY.

NATURE OF DISPUTE: Customers vs. Associated Persons.

DATE FILED: September 17, 2004.

CASE SUMMARY: Claimants alleged that Respondent Bedell omitted facts when selling
Claimants' municipal bonds and placing them in CDs. Claimants maintained that due to
Respondents' actions, their account suffered losses. Claimants' claim involved municipal bond
funds and commodities futures.

Claim Data

Claim: \$5,000.00
Specific Performance: Reinstate municipal bonds
Filing Fees: \$175.00
Other: Unspecified

Award Data

Award: \$0.00
Specific Performance: Denied
Filing Fees: \$0.00
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of
the issues submitted for determination as follows: 1) The claims of Claimants are dismissed in
their entirety. 2) All other relief requests are denied. 3) NASD Dispute Resolution shall retain
the \$175.00 filing fee that the claimant deposited previously. 4) The Panel recommends the
expungement of all reference to the above captioned arbitration from Respondent Howard
Geiler's registration records maintained by the Central Registration Depository ("CRD"), with
the understanding that pursuant to NASD Notices to Members 04-16, Respondent Howard Geiler
must obtain confirmation from a court of competent jurisdiction before the CRD will execute the
expungement directive. Unless specifically waived in writing by the NASD, parties seeking
judicial confirmation of an arbitration award containing expungement relief must name NASD as
an additional party and serve NASD with all appropriate documents. Pursuant to Rule 2130 of
the NASD Code of Arbitration Procedure, the arbitration panel has made the following
affirmative findings of fact: The claim, allegation, or information is false. 5) The Panel

Page Two
Award 04-06665

recommends the expungement of all reference to the above captioned arbitration from Respondent Martin Bedell's registration records maintained by the Central Registration Depository ("CRD"), with the understanding that pursuant to NASD Notices to Members 04-16, Respondent Martin Bedell must obtain confirmation from a court of competent jurisdiction before the CRD will execute the expungement directive. Unless specifically waived in writing by the NASD, parties seeking judicial confirmation of an arbitration award containing expungement relief must name NASD as an additional party and serve NASD with all appropriate documents. Pursuant to Rule 2130 of the NASD Code of Arbitration Procedure, the arbitration panel has made the following affirmative findings of fact: The claim, allegation, or information is false.

OTHER FEES: Pursuant to Rule 10333 of the Code, Merrill Lynch, Pierce, Fenner & Smith, Inc., the member firm that Respondents were associated with at the time of the dispute, has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

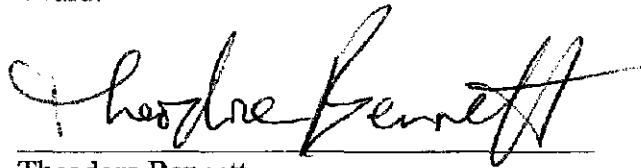
Page Three
Award 04-06665

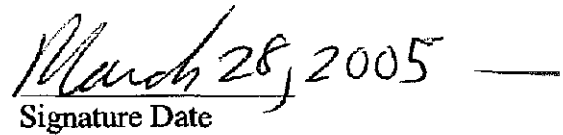
Theodore Bennett

Sole Public Arbitrator

AFFIRMATION

I, Theodore Bennett, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.


Theodore Bennett


Signature Date

April 20, 2005
Date of Service (For NASD-DR office use only)