

**NASD DISPUTE RESOLUTION AWARD**  
**NASD DISPUTE RESOLUTION**

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CASE: 04-06719

National Securities Corporation, Claimant v. Paul Langston, Respondent

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**ATTORNEYS:**

For Claimant National Securities Corporation ("Claimant") appeared Michael S. Colombo, President, Streetwide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent Paul Langston ("Respondent") did not file a Statement of Answer in this matter.

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**NATURE OF DISPUTE:** Member v. Associated Person.

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**DATE FILED:** September 23, 2004.

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**CASE SUMMARY:** Claimant alleged that Respondent failed to reimburse Claimant for monies owed pursuant to the terms of an Independent Contractor Agreement. Claimant maintained that due to Respondent's actions, it suffered losses.

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**Claim Data**

Claim: \$15,434.94

Interest: \$0.00

Collection Fees: \$4,630.48

Filing Fees: \$875.00

**Award Data**

Award: \$15,434.94

Interest: 4% from 2/12/04 to date of payment of the award.

Collection Fees: \$4,630.48

Filing Fees: \$1,050.00

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**AWARD:** The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay Claimant \$15,434.94. 2) Respondent is liable for and shall pay Claimant interest at the rate of 4% from February 12, 2004 to the date of payment of the award. 3) Respondent is liable for and shall pay Claimant collection fees in the amount of \$4,630.48. 4) All other relief requests are denied. 5) NASD Dispute Resolution shall retain the \$1,050.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$1,050.00 as reimbursement of the filing fee.

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**OTHER FEES:** Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$425.00 Member Surcharge previously invoiced.

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**OTHER ISSUES:** Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail, as evidenced by the signed signature card on file and is therefore bound by the arbitrator's ruling and determination.

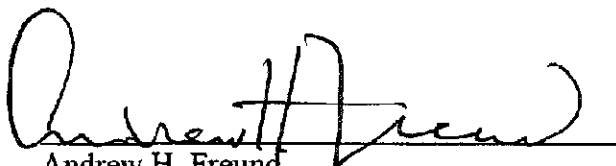
Page Two  
Award 04-06719

Andrew H. Freund

Sole Non-Public Arbitrator

AFFIRMATION

I, Andrew H. Freund, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.

  
Andrew H. Freund

4/5/05  
Signature Date

April 20, 2005  
Date of Service (For NASD-DR office use only)