

NASD DISPUTE RESOLUTION AWARD
NASD DISPUTE RESOLUTION

CASE: 04-06720

National Securities Corporation, Claimant v. Larry Nickens, Respondent

ATTORNEYS:

For Claimant National Securities Corporation ("Claimant") appeared Michael S. Colombo, President, Streetwide Asset Recovery Group, Inc., Lyndhurst, NJ.

Respondent Larry Nickens ("Respondent") did not file a Statement of Answer in this matter.

NATURE OF DISPUTE: Member v. Associated Person.

DATE FILED: September 23, 2004.

CASE SUMMARY: Claimant alleged that Respondent failed to repay monies owed pursuant to the Terms of Relationship Agreement. Claimant maintained that due to Respondent's actions it suffered losses.

Claim Data

Claim: \$3,108.58
Collection Fees: \$932.57
Filing Fees: \$875.00
Other: Unspecified

Award Data

Award: \$3,108.58
Collection Fees: \$0.00
Filing Fees: \$525.00
Other: \$0.00

AWARD: The undersigned arbitrator has decided and determined in full and final resolution of the issues submitted for determination as follows: 1) Respondent is liable for and shall pay to Claimant \$3,108.58. 2) All requests for collection fees are denied. 3) All other relief requests are denied. 4) NASD Dispute Resolution shall retain the \$525.00 filing fee that the Claimant deposited previously. 6) Respondent is liable and shall pay Claimant \$525.00 as reimbursement of the filing fee.

OTHER FEES: Pursuant to Rule 10333 of the Code, Claimant has paid to NASD Dispute Resolution the \$200.00 Member Surcharge previously invoiced.

OTHER ISSUES: Pursuant to the By-Laws of NASD Dispute Resolution, the arbitrator determined that Respondent was served notice of the Statement of Claim and Notification of Arbitrator by regular mail, and Overdue Notice by certified mail and is therefore bound by the arbitrator's ruling and determination.

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Award 04-06720

Paul M. Rosenthal

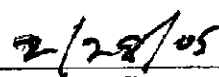
- Sole Non-Public Arbitrator

AFFIRMATION

I, Paul M. Rosenthal, do hereby affirm, pursuant to Article 7507 of the Civil Practice Law and Rules, that I am the individual described herein, and who executed this instrument which is my award.



Paul M. Rosenthal



Signature Date

March 10, 2005

Date of Service (For NASD-DR office use only)